

The Egyptian Exchange Daily Bulletin

(the Bulletin covers the top 60 companies by Mkt .Cap out of 336 listed companies)

Monday, December 16, 2013

EGX 30 Index Return v.s. Volume (Jan-12 - Current)



Top 10 Stocks by Market Capitalization

	Market Cap. (EP Mln)	P/E (X)	ROE* (%)
1-Orascom Construction Industries (OCI)	57,109	19.95	13.1%
2-Global Telecom Hldg.	25,179	27.57	7.4%
3-Telecom Egypt	23,199	8.46	10.0%
4-Commercial Int'l Bank (Egypt)	18,985	8.68	21.0%
5-National Societe Generale Bank	14,632	9.28	19.8%
6-ABU Qir Fertilizers & Chemical ind. Co.	13,477	9.77	49.3%
7-MobiNil	13,300	NM	NM
8-T M G Holding	12,281	23.74	1.9%
9-Sidi Kerir Petrochemicals	8,993	11.04	37.5%
10-Al Ezz Dekheila Steel Co. Alexandria	8,553	12.48	15.0%
Subtotal	195,709	14.59	11.3%

*: ROE is based on FY-12 Net Profit and Shareholders' equity as of 31-Dec-12

Today's Top Movers and Most Active Stocks

Best Return Performers	Last Price (EP)	Daily Return
EASTERN CO	109.98	6.16%
National CementCo. - Egypt	20.00	4.93%
Arab Cotton Ginning	4.62	4.52%
El Kahera Housing	7.69	3.36%
Alexandria Spinning & Weaving (SPINALEX)	1.24	3.33%

Worst Return Performers	Last Price (EP)	Daily Return
Aluminium Co. of Egypt	17.81	(3.10%)
Maridive & Oil Services	1.01	(2.88%)
South Valley Cement	4.88	(1.61%)
Asec Company for Mining - Ascom	11.65	(1.27%)
Heliopolis Housing	24.80	(1.20%)

Most Active Stocks By Volume	Last Price (EP)	Volume (*'000 Shrs)
Upper Egypt Contracting	1.96	11,312
Arab Cotton Ginning	4.62	7,084
Extracted Oils	0.92	4,359
Palm Hills Developments	2.58	4,232
T M G Holding	6.10	2,800

Source: KAMCO Research

Sectors' Return & Valuation Multiples

	Market Cap. (EP Mln)	MTD % Chg	P/E (X)	P/BV (X)	Yield (%)
The Egyptian Exchange	309,069	1.49%	14.33	1.43	5.44%
Banking & Finance	41,583	(10.59%)	7.28	1.86	5.24%
Basic Resources	27,361	3.22%	28.10	1.57	5.00%
Chemical	23,260	0.06%	10.39	4.05	7.92%
Construction & Material	76,588	2.23%	15.58	1.95	6.17%
Financial Services	10,067	5.62%	18.63	0.50	3.57%
Food & Beverage	1,672	(2.58%)	8.18	1.27	12.32%
Healthcare & Pharma.	5,787	(0.95%)	9.45	1.96	4.02%
Ind. Goods,Services, Auto.	12,514	11.05%	38.43	1.52	3.55%
Media	683	2.86%	52.13	0.31	0.00%
Oil & Gas	5,360	0.92%	5.90	1.93	9.90%
Personal & Household	10,730	11.17%	10.44	0.94	8.77%
Real Estate	23,617	7.71%	42.12	0.68	1.36%
Telecommunication	61,678	4.03%	18.22	1.46	5.92%
Travel & Leisure	8,169	0.26%	51.28	1.39	0.00%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-13 % Chg
EGX 30 Index	6,644.27	(34.69)	(0.52%)	7.44%	21.64%
Market Cap (EP Mln)	309,069	1,057	0.34%	1.49%	9.13%

Benchmark Volatility**	YTD-13	Since Jan-12	Since Jan-11	Since Jan-10	Since Jan-09
EGX 30 Index	26%	25%	27%	28%	21%

** Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-13	YTD-12
Volume (Mln Shares)	46.29	(9.97)	(17.7%)	47	51
Value Traded (EP Mln)	222.78	(399)	(64%)	347	779
No. of Trades	9,853	(3,674)	(27.2%)	10,096	13,431

Market Breadth	▲ 29	▼ 19	= 12
----------------	------	------	------

YTD-2013 Top Movers and Most Active Stocks

YTD-13 Best Return Performers	Last Price (EP)	Volume (*'000 Shrs)	YTD-13 Return
Upper Egypt Contracting	1.96	936,694	59.3%
United Housing & Development	14.37	35,245	54.4%
National CementCo. - Egypt	20.00	1,347	52.6%
El Ezz Steel Rebars	15.11	292,705	51.1%
Elswedey Cables	31.93	28,581	38.8%

YTD-13 Worst Return Performers	Last Price (EP)	Volume (*'000 Shrs)	YTD-13 Return
Tourah cement Co.	20.40	1,486	(35.4%)
Egyptian Kuwaiti Holding	0.92	240,066	(28.7%)
Egyptian Financial Group-Hermes Hldg Co.	8.73	586,693	(20.8%)
Misr Cement Co.	63.50	174	(19.1%)
Alexandria Mineral Oils Co.	62.25	5,234	(15.0%)

YTD-13 Most Active Stocks by Volume	Last Price (EP)	Volume (*'000 Shrs)	YTD-13 Return
Palm Hills Developments	2.58	3,109,522	5.31%
Upper Egypt Contracting	1.96	936,694	59.35%
Global Telecom Hldg. (Orascom Telecom)	4.80	914,587	19.40%
Arab Cotton Ginning	4.62	752,606	4.05%
T M G Holding	6.10	676,208	37.70%

YTD-13 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

		Index Value		DTD Point Change			DTD % Change		MTD % Change			YTD-13 %Change			16-Dec-13	
EGX 30 Index		6,644.27		(34.69)			(0.52%)		7.44%			21.64%				
	Company Name	Reuters Ticker	YTD Volume ('000 Shares)	YTD Avg. Daily Volume ('000 Shares)	Share Turnover (%) Since Jan-2012	Beta	Last Price (EP)	DTD % Change	Today's Volume (Shares)	Market Cap ('000 EP)	Market Cap ('000 USD)	P/E (X)	P/BV (X)	Dividend Yield	52 Weeks High (EP)	52 Weeks Low (EP)
▼	Commercial International Bank (Egypt)	COMI.CA	215,224	928	84.7%	0.85	32.17	(0.68%)	1,291,838	18,984,944	2,694,723	8.68	1.83	4.45%	46.38	12.60
▲	Credit Agricole Egypt	CIEB.CA	25,353	109	11.2%	0.61	13.80	1.02%	20,300	3,960,600	562,168	8.99	1.76	9.76%	14.80	8.85
▲	AL Watany Bank of Egypt	WATA.CA	255	1	0.4%	0.42	19.09	0.05%	500	1,909,000	270,963	7.29	1.11	19.28%	23.00	13.70
=	HSBC Bank Egypt	HSBC.CA	0	0	0.0%	NA	116.75	0.00%	0	2,096,635	297,596	1.69	NM	0.00%	27.50	27.00
▲	National Societe Generale Bank	NSGB.CA	15,613	67	12.0%	0.71	32.99	0.89%	22,620	14,632,249	2,076,901	9.28	1.83	3.96%	41.75	24.01
▲	Banking		255,199	1,100	40.6%			0.10%	1,335,258	41,583,429	5,902,352	7.28	1.86	5.24%		
▼	Asec Company for Mining - Ascom	ASCM.CA	18,509	80	144.0%	0.96	11.65	(1.27%)	7,449	407,750	57,876	NM	1.02	0.00%	630.00	8.03
▲	Al Ezz Dekheila Steel Co. Alexandria	IRAX.CA	161	1	1.9%	0.48	640.00	1.59%	2,052	8,553,224	1,214,045	12.48	1.87	6.91%	650.00	400.00
=	El Nasr Mining Co.	NMIN.CA	0	0	0.0%	NA	54.00	0.00%	0	2,700,000	383,238	NA	2.32	0.00%	18.88	17.17
▼	Aluminium Co. of Egypt	EGAL.CA	974	4	1.4%	0.78	17.81	(3.10%)	1,245	2,226,250	315,994	NM	0.57	12.45%	20.49	11.00
▼	Egyptian Iron & Steel Co.	IRON.CA	82,444	355	29.7%	0.98	10.78	(0.28%)	273,757	5,265,342	747,363	NM	7.37	0.00%	12.80	5.50
▲	El Ezz Steel Rebars	ESRS.CA	292,705	1,262	146.8%	1.03	15.11	0.07%	654,157	8,208,735	1,165,148	35.26	1.22	6.09%	15.43	7.51
▲	Basic Resources		391,865	1,689	79.0%			0.18%	938,660	27,361,300	3,883,663	28.10	1.57	5.00%		
▲	ABU Qir Fertilizers & Chemical Ind. Co.	ABUK.CA	604	3	1.9%	0.23	160.20	0.06%	6,510	13,477,102	1,912,940	9.77	4.82	7.57%	178.99	10.69
▼	Egyptian Financial & Industrial	EFIC.CA	53,349	230	260.7%	0.87	11.39	(0.09%)	184,096	789,346	112,040	17.88	1.03	0.14%	16.80	6.70
▼	Sidi Kerir Petrochemicals	SKPC.CA	49,379	213	20.0%	0.61	17.13	(0.41%)	80,598	8,993,250	1,276,502	11.04	4.13	9.12%	17.90	11.55
▼	Chemicals		102,853	443	42.3%			(0.12%)	271,204	23,259,698	3,301,482	10.39	4.05	7.92%		
=	Amreyah Cement	AMRI.CA	0	0	0.0%	0.11	43.79	0.00%	0	2,627,400	372,933	6.44	2.10	0.00%	NA	NA
=	Helwan Cement Co.	HCCO.CA	0	0	0.0%	NA	32.48	0.00%	0	3,822,791	542,607	7.17	1.53	0.00%	71.00	69.50
=	Misr Cement Co.	MCQE.CA	174	1	4.8%	0.21	63.50	0.00%	2,750	1,905,000	270,396	7.20	2.97	38.56%	79.99	13.96
▲	National Cement Co. - Egypt	NCEM.CA	1,347	6	2.4%	0.73	20.00	4.93%	18,361	2,064,000	292,964	16.68	2.63	10.36%	279.00	8.31
▲	Orascom Construction Industries (OCI)	OCIC.CA	15,776	68	21.9%	0.87	276.00	0.36%	276	57,109,495	8,106,122	19.95	2.61	4.53%	282.00	4.90
▼	South Valley Cement	SVCE.CA	109,732	473	35.2%	0.87	4.88	(1.61%)	298,349	2,404,368	341,276	22.50	0.73	2.33%	24.49	2.74
=	Suez Cement Co.	SUCE.CA	3,924	17	3.5%	0.50	24.50	0.00%	10,970	4,455,484	632,411	9.90	0.59	17.13%	25.38	19.40
▼	Tourah cement Co.	TORA.CA	1,486	6	3.6%	0.43	20.40	(0.49%)	4,265	1,459,094	207,104	13.95	1.74	22.22%	32.22	1.45
▲	Upper Egypt Contracting	UEGC.CA	936,694	4,037	421.4%	0.82	1.96	1.03%	11,312,469	739,900	105,021	12.17	1.45	5.65%	2.00	0.70
▲	Construction and Materials		1,063,571	4,584	110.7%			0.35%	11,647,440	76,587,533	10,870,834	15.58	1.95	6.17%		
▲	Egyptian Financial Group-Hermes Holding Co.	HRHO.CA	586,693	2,529	265.5%	0.98	8.73	0.23%	813,179	4,176,367	592,793	45.12	0.37	2.28%	11.94	0.92
▼	Egyptian Kuwaiti Holding	EKHO.CA	240,066	1,035	45.1%	0.73	0.92	(1.08%)	1,015,713	772,151	109,599	7.07	0.62	10.01%	5.60	0.64
▲	Egyptians Abroad for Investment & Development	ABRD.CA	68,888	297	405.2%	1.14	5.54	0.73%	276,464	222,747	31,617	NM	1.07	0.00%	8.48	2.41
▼	El Ahli Investment and Development	AFDI.CA	15,190	65	202.6%	1.04	8.41	(0.83%)	78,573	168,200	23,874	50.81	0.88	0.33%	16.00	4.35
▲	Housing and Development Bank	HDBK.CA	6,023	26	16.5%	0.65	16.98	0.83%	4,975	1,952,700	277,166	8.45	0.64	7.74%	17.50	4.62
▲	Pioneers Holding Co.	PIOH.CA	378,368	1,631	175.7%	1.11	5.55	1.65%	1,577,259	2,775,000	393,884	26.36	0.65	1.28%	5.63	2.42
▲	Financial Services excluding Banks		1,288,704	5,555	137.6%			0.62%	3,766,163	10,067,164	1,428,933	18.63	0.50	3.57%		
▼	Delta Sugar Co.	SUGR.CA	7,905	34	16.9%	0.55	12.35	(0.32%)	25,774	1,527,084	216,754	7.72	1.34	12.76%	13.98	0.90
▲	Extracted Oils	ZEOT.CA	203,081	875	447.3%	0.98	0.92	2.22%	4,359,120	144,624	20,528	21.96	0.81	7.66%	1.07	0.51
▼	Food and Beverage		210,066	905	592.5%			(0.11%)	4,384,894	1,671,708	237,282	8.18	1.27	12.32%		
▲	Egyptian International Pharmaceutical	PHAR.CA	5,738	25	15.4%	0.23	42.30	0.67%	2,170	3,355,930	476,341	10.62	1.90	6.93%	44.40	38.20
=	Islamic Co. for Pharmaceuticals	PHPC.CA	0	0	0.0%	0.14	24.31	0.00%	0	2,431,000	345,056	8.20	2.05	0.00%	NA	NA
▲	Healthcare		5,738	25	6.8%			0.39%	2,170	5,786,930	821,397	9.45	1.96	4.02%		
▼	Canal Shipping Agencies Co.	CSAG.CA	92,131	397	70.3%	1.00	11.65	(0.34%)	122,555	2,330,000	330,720	NM	6.93	2.06%	27.50	6.15
▲	Elswedy Cables	SWDY.CA	28,581	123	30.1%	0.79	31.93	2.54%	167,932	5,487,490	778,894	37.62	1.04	3.13%	32.00	17.00
▼	GB AUTO S.A.E	AUTO.CA	10,985	47	14.1%	0.63	34.00	(0.87%)	5,698	4,386,000	622,549	23.65	1.87	4.21%	35.20	1.10
▼	Maridive & Oil Services	MOIL.CA	76,098	328	72.6%	0.68	1.01	(2.88%)	846,849	310,272	44,040	NM	1.07	12.91%	1.22	0.84
▲	Industrial Goods, Services, Automobiles		206,812	891	53.6%			0.64%	1,143,034	12,513,762	1,776,203	38.43	1.52	3.55%		
=	Egyptian Media Production City	MPRC.CA	62,120	268	78.4%	0.83	3.60	0.00%	252,149	682,668	96,898	52.13	0.31	0.00%	4.15	2.01
=	Media		61,890	267	78.2%			0.00%	252,149	682,668	96,898	52.13	0.31	0.00%		
▲	Alexandria Mineral Oils Company	AMOC.CA	5,234	23	13.3%	0.42	62.25	0.05%	129,993	5,359,725	760,759	5.90	1.93	9.90%	75.70	61.33
▲	Oil and Gas		5,223	23	13.3%			0.05%	129,993	5,359,725	760,759	5.90	1.93	9.90%		

		Index Value		DTD Point Change			DTD % Change		MTD % Change			YTD-13 %Change		16-Dec-13		
EGX 30 Index		▼	6,644.27		(34.69)			(0.52%)		7.44%			21.64%			
	Company Name	Reuters Ticker	YTD Volume ('000 Shares)	YTD Avg. Daily Volume ('000 Shares)	Share Turnover (%) Since Jan-2012	Beta	Last Price (EP)	DTD % Change	Today's Volume (Shares)	Market Cap ('000 EP)	Market Cap ('000 USD)	P/E (X)	P/BV (X)	Dividend Yield	52 Weeks High (EP)	52 Weeks Low (EP)
▲	Arab Polvara Spinning & Weaving Co.	APSW.CA	241,301	1,040	534.4%	1.00	3.31	2.16%	684,670	310,103	44,016	NM	0.56	0.01%	3.73	1.20
▲	Alexandria Spinning & Weaving (SPINALEX)	SPIN.CA	163,010	703	128.3%	0.91	1.24	3.33%	993,715	369,810	52,491	38.50	0.59	5.66%	5.04	0.69
▲	Arab Cotton Ginning	ACGC.CA	752,606	3,244	451.3%	0.97	4.62	4.52%	7,084,060	1,251,169	177,591	9.28	0.57	21.71%	103.00	2.17
▲	EASTERN CO	EAST.CA	8,126	35	40.3%	0.25	109.98	6.16%	383	5,499,000	780,528	7.62	1.34	7.77%	114.99	0.67
▲	El Nasr Clothes & Textiles (Kabo)	KABO.CA	241,942	1,043	181.2%	0.94	0.71	1.43%	1,691,157	240,415	34,125	NM	0.30	5.07%	30.00	0.42
▲	Oriental Weavers Carpet	ORWE.CA	13,732	59	42.7%	0.37	34.00	2.44%	73,958	3,060,000	434,336	11.13	0.97	6.83%	34.75	19.00
▲	Personal and Household Products		1,414,763	6,098	242.8%			4.56%	10,527,943	10,730,497	1,523,087	10.44	0.94	8.77%		
▲	Egyptians Housing Development & Reconstruction	EHDR.CA	108,811	469	276.1%	1.16	3.21	0.31%	308,626	294,347	41,780	NM	1.06	0.15%	7.14	1.71
▲	El Kahera Housing	ELKA.CA	82,810	357	261.8%	0.87	7.69	3.36%	357,140	720,938	102,330	13.69	0.68	5.40%	23.79	4.01
▼	Heliopolis Housing	HELI.CA	19,538	84	65.7%	0.93	24.80	(1.20%)	8,750	1,839,451	261,092	17.08	5.81	5.21%	27.21	16.80
▼	Medinet Nasr Housing	MNHD.CA	33,020	142	60.1%	0.92	23.11	(1.03%)	20,946	2,311,000	328,023	31.07	5.39	0.46%	28.00	2.47
=	Palm Hills Developments	PHDC.CA	3,109,522	13,403	550.5%	1.00	2.58	0.00%	4,231,548	2,704,666	383,900	NM	0.74	0.00%	24.30	1.46
▲	Six of October Development & Investment (SODIC)	OCDI.CA	50,856	219	154.7%	1.09	24.44	0.99%	170,940	2,216,130	314,557	23.14	1.08	6.55%	24.94	5.46
▼	T M G Holding	TMGH.CA	676,208	2,915	94.0%	1.00	6.10	(0.49%)	2,799,945	12,280,712	1,743,124	23.74	0.46	0.00%	11.88	3.63
▼	United Housing & Development	UNIT.CA	35,245	152	114.9%	0.86	14.37	(0.96%)	35,112	1,250,190	177,452	44.43	7.31	2.41%	14.90	7.40
▼	Real Estate		4,090,574	17,632	235.8%			(0.31%)	7,933,007	23,617,433	3,352,258	42.12	0.68	1.36%		
▲	Egyptian Company for Mobile Services (MobiNil)	EMOB.CA	481	2	18.2%	0.64	133.00	0.67%	1,090	13,300,000	1,887,802	NM	5.56	10.62%	157.00	4.70
▲	Global Telecom Holding(Formerly Orascom Telecom)	GTHE.CA	914,587	3,942	52.8%	1.00	4.80	0.84%	470	25,179,315	3,573,952	27.57	2.04	0.00%	13.80	3.58
▼	Telecom Egypt	ETEL.CA	175,632	757	20.8%	0.64	13.59	(0.59%)	695,581	23,199,103	3,292,881	8.46	0.85	9.66%	15.25	10.70
▲	Telecommunication		1,085,200	4,678	44.5%			0.26%	2,657,623	61,678,418	8,754,635	18.22	1.46	5.92%		
▲	Egyptian Resorts Co.	EGTS.CA	552,482	2,381	154.9%	1.09	1.02	0.99%	1,299,562	1,071,000	152,018	NM	1.12	0.00%	1.20	0.62
=	Golden Pyramids Plaza Co.	GPPL.CA	13	0	2.5%	0.11	1.55	0.00%	0	835,450	118,584	4.75	1.14	0.00%	1.72	1.42
=	Orascom hotel Holding	ORHC.CA	0	0	0.0%	NA	43.10	0.00%	0	1,949,703	276,741	25.07	2.42	0.00%	NA	NA
=	Orascom Hotels & Development	ORHD.CA	0	0	0.0%	0.26	19.43	0.00%	0	4,312,728	612,149	NM	1.28	0.00%	19.43	19.43
▲	Travel & Leisure		552,495	2,381	88.4%			0.13%	1,299,562	8,168,881	1,159,491	51.28	1.39	0.00%		
▲	Subtotal: Egyptian Exchange		10,734,953	46,271	106.69%			0.34%	46,289,100	309,069,146	43,869,275	14.33	1.43	5.44%		

Source: The Egyptian Exchange Website & Reuters

Notes: NM: Not Meaningful. NA: Not Applicable. Trailing P/E is calculated based on FY-2012 Net Profit and current market capitalization. Trailing P/BV is based on Shareholders' Equity as of 31-Dec -12 and current market capitalization. Dividend Yield for individual stocks, sectors and market is based on Cash Dividend distributed for Full Year 2012 and current market capitalization. DTD % change for individual stocks is based on the change in closing prices as being provided by Egyptian Exchange. DTD % change in sectors and total market is based on the daily change in market capitalization (market capitalization is calculated based on the Closing price of listed stocks).

Beta is the tendency of a security's returns to respond to swings in the market. A beta of 1 indicates that the security's price will move with the market. A beta of < 1 means that the security will be less volatile than the market. A beta of > 1 indicates that the security's price will be more volatile than the market. For example, if a stock's beta is 1.1, it's theoretically 10% more volatile than the market. Beta is calculated based on the daily share price returns versus EGX 30 Index for the companies which have a minimum trading history of 1 year. Low Beta is mainly due to light trading activities as most of the stocks that have relatively low beta are rarely traded in the market.

Disclaimer: This document and material contained herewith have been produced, compiled, and issued by KIPCO Asset Management Company KSC Closed (KAMCO). The Company has obtained the information used in this document from sources it believes to be reliable, but the issuer does not guarantee, neither its accuracy nor completeness, nor provides an independent verification of the material contained therein. KAMCO may, from time to time to the extent permitted by law, participate or invest in other financing transactions with the issuers of the securities, perform services for or solicit business from such issuer and/or have a position or effect transactions in the securities or options thereof. KAMCO may, to extent permitted by the applicable Kuwaiti law or other applicable laws and regulations, effect transactions in the securities before this material is published to recipients. The opinions and estimates expressed herein are those of the issuer and subject to change at any time without any prior notice. Accordingly, no representation or warranty, expressed or implied, is made as to and no reliance should be placed on the fairness, accuracy, completeness or correctness of the information and opinions contained in this document. KAMCO accepts no liability for any loss arising from the use of this document or its contents or otherwise arising in connection therewith. This document should not be relied upon or used in substitution for the exercise of sound judgment. KAMCO shall have no responsibility or liability whatsoever in respect of any inaccuracy in or omission from this or any other document prepared by KAMCO for, or sent by KAMCO to any entity, and any such entity shall be responsible for conducting its own scrutiny, investigation, and analysis of the information contained or referred to in this document and of evaluating the merits and risks involved in the securities forming the subject matter of this or other such document.

Opinions and estimates constitute KAMCO's judgment and are subject to change without prior notice. Past performance is not an indicator of future results. This document does not constitute an offer or invitation to subscribe for or purchase any securities, and neither this document nor anything contained herein shall form the basis of any contract or commitment whatsoever. This document is not an offer to sell or a solicitation to buy any securities. It is being furnished to the reader solely for his/her information and may not be redistributed inside Kuwait or by any jurisdiction outside Kuwait where this action is restricted by law. Entities who receive this report should make themselves aware of and adhere to any such restrictions. By accepting receipt of this report, the reader agrees to be bound by the foregoing limitations.