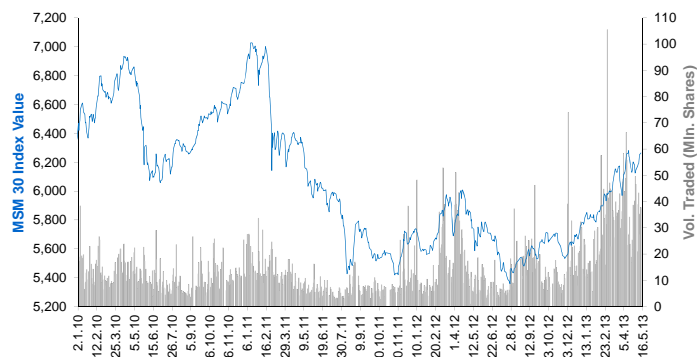


### MSM 30 Index Return v.s. Volume (Jan-10 - Current)



### Top 10 Stocks by Market Capitalization

	Market Cap. (OMR Mln)	P/E (X)	ROE* (%)
1- Bank Muscat	1,290	9.27	13.0%
2- Oman Telecom Co.	1,077	9.27	23.1%
3- HSBC Bank Oman	396	68.33	2.0%
4- Raysut Cement	374	15.23	20.9%
5- Omani Qatari Telecom (NAWRAS)	312	8.45	20.5%
6- National Bank of Oman	301	7.41	13.4%
7- Oman Cement Co.	246	14.02	11.1%
8- Ahli Bank	234	10.75	13.1%
9- Bank Sohar	206	8.94	15.9%
10- Oman Cable Industry	160	13.42	20.3%
<b>Subtotal</b>	<b>4,596</b>	<b>10.50</b>	<b>14.6%</b>

\* ROE is based on the FY-2012 Net Profit & Shareholders' Equity as of 31-Dec-12.

### Today's Top Movers and Most Active Stocks

Best Return Performers	Price (OMR)	Daily Return	Value (OMR)
Al Hassan Engineering	0.191	3.24%	81,920
Gulf Investment Services	0.168	3.07%	2,401,260
Al Anwar Holding	0.204	3.03%	238,160
Oman Investment & Finance Co.	0.332	2.15%	1,796,920
Oman Cable Industry	1.782	2.06%	43,300

Worst Return Performers	Price (OMR)	Daily Return	Value (OMR)
Dhofar Cattlefeed	0.268	(5.96%)	30,100
Oman United Insurance	0.227	(1.73%)	2,050
Salalah Mills Co.	1.330	(1.41%)	9,980
United Finance	0.152	(1.30%)	27,950
Al Sharqia Inv. Holding	0.184	(1.08%)	201,490

Most Active Stocks by Volume	Price (OMR)	Daily Return	Volume (Shares)
Gulf Investment Services	0.168	3.07%	14,262,452
Transgulf Ind. Inv. Holding	0.175	0.00%	5,707,185
Oman Investment & Finance Co.	0.332	2.15%	5,412,651
HSBC Bank Oman	0.198	(0.50%)	1,367,177
Bank Sohar	0.187	0.54%	1,249,021

Source: KAMCO Research

### Sectors' Return & Valuation Multiples

	Market Cap. (OMR Mln)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
Muscat Securities Mkt	6,659	(0.39%)	10.98	1.49	4.68%
Financial	3,094	(11.76%)	10.70	1.22	3.46%
Industrial	1,436	(1.15%)	14.23	1.99	4.27%
Services	2,130	(16.13%)	9.84	1.76	6.72%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Breadth	▲	15	▼	13	■	30
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### Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-13 % Chg
MSM 30 Index	6,264.68	12.75	0.20%	2.24%	8.75%
Market Cap (OMR Mln)	6,659.37	11.01	0.17%	(0.39%)	7.75%

Benchmark Volatility**	Volatility Since:				
	Jan-2013	Jan-2012	Jan-2011	Jan-2010	Jan-2009
MSM 30 Index	6.75%	7.49%	9.73%	9.46%	14.79%

\*\* Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-13	YTD-12
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Volume ('000 Shares)	37,706	10,347	37.82%	32,737	16,381
Value Traded (OMR '000)	9,134	1,300	16.37%	8,303	4,333
No. of Trades	1,928	122	6.76%	1,827	1,479

### YTD-2013 Top Movers and Most Active Stocks

YTD-13 Best Return Performers	Price (OMR)	YTD-Value (OMR 000's)	YTD Vol. (Shares 000's)	YTD-13 Return
Transgulf Ind. Inv. Holding	0.175	27,908	220,556	110.84%
Al Sharqia Inv. Holding	0.184	13,646	84,106	78.89%
Gulf Investment Services	0.168	55,155	411,941	78.72%
National Aluminium Products	0.323	25,022	92,747	65.64%
Oman & Emirates Investment	0.168	21,991	168,325	63.11%

YTD-13 Worst Return Performers	Price (OMR)	YTD-Value (OMR 000's)	YTD Volume (Shares 000's)	YTD-13 Return
Port Services Corporation	0.490	10,870	19,907	(5.41%)
HSBC Bank Oman	0.198	13,370	68,291	(4.81%)
National Bank of Oman	0.272	22,698	78,236	(4.56%)
Oman Telecom Co.	1.436	29,649	20,501	(2.38%)
Gulf International Chemicals	0.167	4,271	23,393	(1.18%)

YTD-13 Most Active Stocks by Volume	Price (OMR)	YTD-Value (OMR 000's)	YTD Volume (Shares 000's)	YTD-13 Return
Gulf Investment Services	0.168	55,155	411,941	78.72%
Transgulf Ind. Inv. Holding	0.175	27,908	220,556	110.84%
Bank Sohar	0.187	39,328	214,513	16.88%
Oman Investment & Finance Co.	0.332	53,504	198,505	60.39%
Oman & Emirates Investment	0.168	21,991	168,325	63.11%

YTD-13 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

		Index Value			DTD Point Change		DTD % Change		MTD % Change		YTD % Change		12-May-13		
MSM 30 Index		▲ 6,264.68			12.75		0.20%		2.24%		8.75%				
Company Name (Regular Market)	Reuters Ticker	YTD Volume ('000 Shares)	YTD Avg. Daily Volume ('000 Shares)	Share Turnover (%) since Jan-2012	Beta	Closing Price (OMR)	DTD % Change	Today's Volume ('000 Shares)	Current Mkt Cap ('000 OMR)	Current Mkt Cap ('000 USD)	P/E (X)	P/BV (X)	Dividend Yield	52 Weeks High (OMR)	52 Weeks Low (OMR)
▲ Bank Sohar	BKSB.OM	214,513	2,331.7	50.3%	0.88	0.187	0.54%	1,249.0	205,700	534,553	8.94	1.42	1.70%	0.200	0.134
▲ Al Anwar Holding	AITC.OM	137,835	1,498.2	270.3%	1.21	0.204	3.03%	1,168.4	24,480	63,616	23.56	1.28	0.00%	0.216	0.102
= Al Omania Financial Services	AOF.OM	3,299	35.9	13.1%	0.08	0.360	0.00%	45.0	80,209	208,438	14.18	1.71	3.78%	0.390	0.290
▼ Al Sharqia Inv. Holding	SINV.OM	84,106	914.2	119.6%	0.62	0.184	(1.08%)	1,095.3	15,456	40,166	50.69	0.95	2.59%	0.230	0.094
▲ Ahli Bank	ABOB.OM	46,175	501.9	10.5%	0.82	0.185	0.54%	202.6	233,820	607,627	10.75	1.40	2.57%	0.265	0.134
▲ Bank Muscat	BMAO.OM	126,373	1,373.6	16.8%	1.21	0.633	0.48%	928.4	1,290,377	3,353,303	9.27	1.20	3.95%	0.774	0.490
▲ Dhofar Intl. Dev.& Invest. Holding	DIDI.OM	22,373	243.2	18.8%	0.90	0.470	1.08%	198.2	94,000	244,278	8.48	1.13	6.38%	0.525	0.323
▲ Global Financial Investment Co.	GFIC.OM	167,514	1,820.8	184.3%	0.88	0.110	0.92%	937.8	25,228	65,559	13.60	0.68	0.00%	0.119	0.077
▲ Gulf Investment Services	GIS.OM	411,941	4,477.6	517.9%	0.80	0.168	3.07%	14,262.5	25,239	65,589	18.60	1.51	3.57%	0.172	0.063
= Muscat Finance Co.	MF.OM	157	1.7	1.2%	0.20	0.164	0.00%	0.0	35,378	91,938	9.20	1.23	5.70%	0.185	0.155
= National Bank of Oman	NBO.OM	78,236	850.4	14.0%	1.02	0.272	0.00%	290.9	301,383	783,203	7.41	0.99	6.43%	0.327	0.260
▼ Oman & Emirates Investment	OEO.OM	168,325	1,829.6	214.5%	1.21	0.168	(0.59%)	842.0	20,475	53,208	8.72	1.27	0.00%	0.175	0.099
▼ HSBC Bank Oman	OIB.OM	68,291	742.3	7.0%	1.00	0.198	(0.50%)	1,367.2	396,062	1,029,246	68.33	1.35	0.51%	0.251	0.168
= Dhofar Insurance	DICS.OM	19,761	214.8	13.5%	0.47	0.220	0.00%	0.0	44,000	114,343	7.52	1.25	2.27%	0.245	0.165
▼ Oman United Insurance	OUIS.OM	48,737	529.7	137.2%	0.91	0.227	(1.73%)	9.0	22,700	58,990	8.59	1.03	6.61%	0.271	0.140
▼ OMINVEST	OMAN.OM	44,294	481.5	31.6%	0.80	0.401	(0.25%)	287.4	122,758	319,012	11.89	1.11	2.72%	0.439	0.332
▲ ONIC. Holding	ONIC.OM	100,755	1,095.2	114.0%	1.16	0.371	0.54%	51.0	64,340	167,200	15.17	1.21	4.04%	0.410	0.208
▲ Taageer Finance	TFC.OM	19,279	209.6	13.5%	0.13	0.162	1.25%	205.0	38,393	99,773	9.83	1.31	6.09%	0.200	0.115
= Transgulf Ind. Inv. Holding	TGI.OM	220,556	2,397.3	548.1%	1.12	0.175	0.00%	5,707.2	11,703	30,413	15.43	1.42	0.00%	0.179	0.066
▼ United Finance	UFIN.OM	23,519	255.6	25.3%	0.87	0.152	(1.30%)	184.0	41,802	108,631	12.30	1.17	4.78%	0.192	0.120
▲ Financial		2,061,949	21,804.8	41.1%			0.27%	29,030.9	3,093,504	8,039,088	10.70	1.22	3.46%		
▼ Al Anwar Ceramic Tiles Co.	AACT.OM	31,783	345.5	33.8%	0.94	0.435	(0.23%)	99.6	102,264	265,754	15.74	3.17	3.00%	0.467	0.340
▲ Al Hassan Engineering	HEC.OM	79,352	862.5	244.7%	1.12	0.191	3.24%	429.7	14,365	37,330	NM	1.24	0.00%	0.303	0.120
= Al Jazeera Steel Products Co.	AJTM.OM	24,738	268.9	75.4%	0.91	0.305	0.00%	2.0	38,094	98,995	11.14	1.10	5.25%	0.322	0.268
= A Saffa Foods	SPFI.OM	2,861	31.1	7.3%	NA	0.825	0.00%	0.0	95,504	248,186	13.14	4.13	1.73%	0.825	0.430
▼ Dhofar Cattlefeed	DCFI.OM	19,408	211.0	76.8%	0.58	0.268	(5.96%)	112.5	20,636	53,627	12.20	0.49	6.34%	0.320	0.125
= Galfar Engineering	GECS.OM	71,084	772.7	51.4%	1.24	0.375	0.00%	248.1	123,750	321,589	13.68	1.36	4.67%	0.440	0.338
= National Aluminium Products	NAP.OM	92,747	1,008.1	390.7%	0.47	0.323	0.00%	0.0	10,844	28,179	32.16	1.55	2.17%	0.408	0.180
= Oman Fisheries Co.	OFCI.OM	41,344	449.4	114.6%	0.69	0.115	0.00%	0.0	14,375	37,356	NM	0.92	0.00%	0.658	0.098
▼ Gulf International Chemicals	GICI.OM	23,393	254.3	258.2%	NA	0.167	(0.60%)	81.4	3,507	9,114	12.31	1.26	8.38%	0.212	0.147
▲ Oman Cable Industry	OCAB.OM	8,389	91.2	19.3%	1.02	1.782	2.06%	24.3	159,845	415,390	13.42	2.73	3.93%	1.800	0.800
▲ Oman Cement Co.	OCCO.OM	23,499	255.4	20.0%	0.99	0.742	0.27%	262.4	245,508	638,000	14.02	1.55	4.72%	0.744	0.610
= Oman Chlorine	OCLO.OM	5,486	59.6	14.7%	0.37	0.625	0.00%	0.0	38,608	100,329	12.35	2.19	4.00%	0.650	0.480
= Oman Flour Mills	OFM.OM	4,747	51.6	8.0%	0.81	0.622	0.00%	0.0	97,965	254,582	33.22	1.93	4.02%	0.630	0.440
= Oman Packaging	OPCI.OM	2,528	27.5	7.8%	NA	0.300	0.00%	0.0	9,731	25,287	45.59	NM	0.00%	0.332	0.188
▲ Raysut Cement	RAYC.OM	9,013	98.0	17.6%	0.97	1.868	0.21%	80.3	373,600	970,874	15.23	3.19	4.01%	1.870	1.200
▼ Salalah Mills Co.	SFM.OM	3,052	33.2	14.4%	0.51	1.330	(1.41%)	7.5	64,057	166,465	13.17	3.12	3.76%	1.351	0.820
▲ Voltamp Energy	VOES.OM	18,817	204.5	82.3%	1.07	0.390	0.00%	0.0	23,595	61,316	18.05	1.55	5.13%	0.434	0.223
▲ Industrial		462,240	4,996.9	51.8%			0.19%	1,347.7	1,436,247	3,732,374	14.23	1.99	4.27%		
▼ ACWA Power Barka Co.	AESB.OM	6,006	65.3	11.6%	0.32	0.575	(0.86%)	235.1	92,000	239,080	12.67	2.37	4.35%	0.592	0.370
▼ Al Jazeera Services Co.	AJS.OM	35,382	384.6	100.9%	1.19	0.443	(0.23%)	38.7	49,491	128,611	10.12	2.18	11.29%	0.488	0.240
▲ Oman Investment & Finance Co.	OIFC.OM	198,505	2,157.7	271.7%	1.01	0.332	2.15%	5,412.7	46,480	120,786	11.07	2.00	0.00%	0.334	0.160
= Oman Holdings International Co.	OHII.OM	5,734	62.3	9.2%	0.41	0.345	0.00%	0.0	38,050	98,881	7.51	0.73	0.00%	0.345	0.172
= Al Maha Petroleum Products Marketing Co.	MAHA.OM	233	2.5	14.6%	0.37	20.050	0.00%	0.0	138,345	359,517	13.79	3.41	4.49%	20.700	15.000

		Index Value	DTD Point Change	DTD % Change	MTD % Change	YTD % Change	12-May-13								
<b>MSM 30 Index</b>		<b>6,264.68</b>	<b>12.75</b>	<b>0.20%</b>	<b>2.24%</b>	<b>8.75%</b>									
Company Name (Regular Market)	Reuters Ticker	YTD Volume ('000 Shares)	YTD Avg. Daily Volume ('000 Shares)	Share Turnover (%) since Jan-2012	Beta	Closing Price (OMR)	DTD % Change	Today's Volume ('000 Shares)	Current Mkt Cap ('000 OMR)	Current Mkt Cap ('000 USD)	P/E (X)	P/BV (X)	Dividend Yield	52 Weeks High (OMR)	52 Weeks Low (OMR)
▼ Omani Qatari Telecom Co. (NAWRAS)	NWRS.OM	50,981	554.1	19.8%	1.29	0.480	(0.41%)	537.7	312,453	811,972	8.45	1.74	7.92%	0.655	0.455
= Muscat Gases Co.	MGMC.OM	188	2.0	37.1%	0.09	0.850	0.00%	0.0	25,500	66,267	18.30	3.40	7.06%	0.870	0.780
= Oman Telecom Co.	OTL.OM	20,501	222.8	8.8%	0.87	1.436	0.00%	77.2	1,077,000	2,798,800	9.27	2.14	6.96%	1.501	1.280
▲ Renaissance Services	RSC.OM	35,570	386.6	48.6%	1.15	0.530	0.76%	1,019.2	149,510	388,533	NM	0.90	0.00%	0.665	0.427
= United Power	UPC.OM	174	1.9	24.2%	0.15	1.163	0.00%	0.0	4,055	10,539	6.94	0.30	17.20%	1.441	1.015
= Sohar Power	SHPS.OM	587	6.4	9.1%	0.30	2.055	0.00%	4.6	45,418	118,027	15.45	1.40	7.69%	2.598	1.301
= SMN Power Holding	SMNP.OM	581	6.4	4.5%	0.48	5.247	0.00%	0.8	104,749	272,211	15.96	3.20	4.50%	5.501	4.055
▼ Services		354,443	4,069.1	35.0%			(0.00%)	7,327.9	2,129,620	5,534,244	9.84	1.76	6.72%		
▲ Subtotal: Muscat Securities Market		2,878,632	30,870.7	41.6%			0.17%	37,706.5	6,659,370	17,305,706	10.98	1.49	4.68%		

**Notes:** This report covers Muscat Securities Market's regular market only. Preferred shares' trading data are not included. NM: Not Meaningful. NA: Not Applicable. P/E is calculated based on FY-2012 Net Profit and current prices. P/BV is calculated based on Shareholders' Equity as of 31 December 2012 and current prices. Dividend Yield for individual stocks and sectors is based on FY 2012 Cash Dividends & current market capitalization. DTD: daily change. MTD: Beginning of Current Month to Date YTD: Beginning of Year to Date. OMR: Omani Riyals. \* Companies that vary in their fiscal years are treated separately to adjust for recent results announcements. DTD % change for individual stocks is based on the change in closing prices as being provided by Muscat Securities Market. DTD % change in sectors and total market is based on the daily change in market capitalization (market capitalization is calculated based on the closing price) which might not conform with the benchmark return. \*\*Trading Data and valuation multiples have been adjusted to reflect the new stock split of 1-to-10 shares. 52 week high & Low reflect prices after the stock split.

**Beta** is the tendency of a security's returns to respond to swings in the market. A beta of 1 indicates that the security's price will move with the market. A beta of < 1 means that the security will be less volatile than the market. A beta of > 1 indicates that the security's price will be more volatile than the market. For example, if a stock's beta is 1.1, it's theoretically 10% more volatile than the market. Beta is calculated based on the daily share price returns versus MSM 30 Index for the companies which have a minimum trading history of 1 year. Low Beta is mainly due to light trading activities as most of the stocks that have relatively low beta are rarely traded in the market.

**Source:** Muscat Securities Market website, KAMCO Research & Thomsonreuters.

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