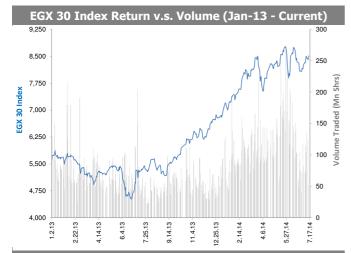


KAMCO Research

The Egyptian Exchange Daily Bulletin (The bulletin covers the top 60 companies by Mkt. Cap out of 336 listed companies)

Monday, July 14, 2014



Top 10 Stocks by Market Capitalization

	Market Cap.	P/E	ROE*
	(EP Min)	(X)	(%)
1-Orascom Construction Industries (OCI)	56,204	NM	NM
2-Commercial Int'l Bank (Egypt)	34,492	13.65	23.5%
3-Global Telecom Hldg.	27,487	NM	NM
4-Telecom Egypt	23,080	8.14	10.5%
5-T M G Holding	18,778	35.45	2.1%
6-ABU Qir Fertilizers & Chemical ind. Co.	14,470	10.43	56.7%
7-MobiNil	12,050	NM	NM
8-Sidi Kerir Petrochemicals	9,975	8.32	53.5%
9-Al Ezz Dekheila Steel Co. Alexandria	9,686	11.44	24.4%
10-El Ezz Steel Rebars	9,236	40.42	4.5%
Subtotal	159,254	30.71	6.0%

Today's Top Movers and Most Active Stocks

Heliopolis Housing Credit Agricole Egypt EASTERN CO Egyptians Housing Dev. & Reconstruction Commercial Int'l Bank (Egypt)		
best Return Performers	(EP)	Return
Heliopolis Housing	48.20	5.13%
Credit Agricole Egypt	15.70	4.67%
EASTERN CO	170.00	4.27%
Egyptians Housing Dev. & Reconstruction	4.75	2.81%
Commercial Int'l Bank (Egypt)	37.98	2.57%
Credit Agricole Egypt EASTERN CO Egyptians Housing Dev. & Reconstruction Commercial Int'l Bank (Egypt) Worst Return Performers Oriental Weavers Carpet	Last Price	Daily
	(EP)	Return
Oriental Weavers Carpet	49.00	(2.00%)
Egyptian Media Production City	4.35	(1.81%)

(0.82%)

(0.35%)

19.82

GB AUTO S.A.E	31.00	(0.29%)
	Last Price	Volume
Most Active Stocks By Volume	(EP)	('000 Shrs)
Amer Group Holding	1.40	23,585
Egyptian Resorts Co.	1.76	5,260
Palm Hills Developments	4.16	4,300
Citadel Capital	4.04	2,290
Global Telecom Hldg. (Orascom Telecom)	5.24	1,777

Source: KAMCO Research

Misr Cement Co.

Housing and Development Bank

Sectors' Return & Valuation Multiples

	Market Cap.	MTD	P/E	P/BV	Yield
	(EP Min)	% Chg	(X)	(X)	(%)
The Egyptian Exchange	379,909	2.55%	24.09	1.79	3.60%
Banking & Finance	58,804	3.57%	10.01	2.24	3.09%
Basic Resources	26,400	0.27%	58.19	2.04	3.01%
Chemical	25,183	3.83%	9.37	4.54	7.54%
Construction & Material	79,329	1.23%	12.02	1.83	4.95%
Financial Services	28,227	1.52%	NM	1.47	0.69%
Food & Beverage	8,636	(16.00%)	13.14	2.57	3.28%
Healthcare & Pharma.	4,205	3.92%	15.08	2.44	5.66%
Ind. Goods, Services, Auto.	14,532	3.55%	35.26	1.94	2.08%
Media	825	3.33%	38.84	0.39	0.00%
Oil & Gas	7,146	1.19%	8.73	2.49	10.84%
Personal & Household	15,473	5.80%	14.97	1.45	3.37%
Real Estate	41,639	8.54%	36.31	1.27	0.26%
Telecommunication	62,617	1.74%	NM	1.60	5.70%
Travel & Leisure	6,894	(0.10%)	NM	1.80	0.00%

Market Return, Volatility & Trading Indicators

Valuma (Min Chares)	F4 F0	(72.42)	(FO 40/)	126	44
Trading Indicators	Value	Chg	% Chg	YTD-14	YTD-13
Trading Indicators	Today's	DTD	DTD	Average	Daily
**: Annualized Standard Deviation of D	Daily Returns				
EGX 30 Index	20%	21%	24%	26%	27%
Benchmark Volatility**	YTD-14	Since Jan-13	Since Jan-12	Since Jan-11	Since Jan-10
Market Cap (EP Mln)	379,909	3,937	1.23%	2.55%	13.48%
EGX 30 Index	8,508.98	107.82	1.28%	4.25%	25.45%
Market Return	Value	Chg	% Chg	% Chg	% Chg
Maybot Dotum	Closing	DTD	DTD	MTD	YTD-14

Market Preadth		40	_		
No. of Trades	7,756	(4,823)	(38.3%)	16,675	9,884
Value Traded (EP Mln)	278.41	(179.72)	(39.2%)	570	407
Volume (Min Shares)	51.50	(72.43)	(58.4%)	136	41
Trading Indicators	Value	Chg	% Chg	YTD-14	YTD-13

YTD-2014 Top Movers and Most Active Stocks

YTD-14 Best Return Performers	Last Price (EP)	Volume ('000 Shrs)	YTD-14 Return
Pioneers Holding Co.	13.55	326,637	153.7%
Heliopolis Housing	48.20	36,259	96.7%
Amer Group Holding	1.40	5,222,684	94.4%
Medinet Nasr Housing	41.60	32,365	79.7%
Egyptian Financial Group-Hermes Hldg Co.	14.91	317,288	71.8%

YTD-14 Worst Return Performers	Last Price	Volume	YTD-14
11D-14 Worst Return Ferrormers	(EP)	('000 Shrs)	Return
Juhayna Food Industries	9.75	44,966	(37.3%)
GB AUTO S.A.E	31.00	20,605	(13.9%)
Alexandria Cement	10.50	2,087	(13.2%)
National CementCo Egypt	14.89	757	(12.9%)
Delta Sugar Co.	10.94	9,129	(10.8%)

YTD-14 Most Active Stocks by Volume	Last Price (EP)	Volume ('000 Shrs)	YTD-14 Return
Amer Group Holding	1.40	5,222,684	94.44%
Egyptian Resorts Co.	1.76	2,539,232	57.14%
Palm Hills Developments	4.16	2,001,487	59.39%
Citadel Capital	4.04	1,176,087	15.76%
Arab Cotton Ginning	5.27	932,397	23.13%



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	Index	Value		D Point hange			D % ange		TD % nange		YTD- %Cha		14-	-Jul-14	
EGX 30 Index		8,50	8.98	1	07.82		1.2	28%	4.	25%		25.4	5%		
Company Name	Reuters Ticker	YTD Volume ('000 Shares)	YTD Avg. Daily Volume ('000 Shares)	Share Turnover (%) Since Jan-2013	Beta	Last Price (EP)	DTD % Change	Today's Volume (Shares)	Market Cap ('000 EP)	Market Cap ('000 USD)	P/E (X)	P/BV (X)	Dividend Yield	52 Weeks High (EP)	52 Weeks Low (EP)
▲ Commercial International Bank (Egypt)	COMI.CA	167,213	1,296.2	43.2%	0.84	37.98	2.57%	1,493,386	34,492,427	4,895,855	13.65	3.21	2.16%	46.38	12.60
▲ Credit Agricole Egypt	CIEB.CA	28,393	220.1	18.8%	0.60	15.70	4.67%	38,564	4,505,900	639,567	8.05	1.88	5.22%	16.00	9.55
 National Bank of Kuwait - Egypt - NBK 	NBKE.CA	228	1.8	0.5%	0.42	21.00	0.00%	-	2,100,000	298,074	6.65	1.31	12.38%	25.70	15.76
 Qatar National Bank AlAhli 	QNBA.CA	1,918	14.9	3.6%	0.61	32.00	0.00%	-	15,612,464	2,216,033	9.18	1.83	3.55%	36.50	24.80
▲ Faisal Islamic Bank of Egypt	FAIT.CA	538	4.2	3.5%	0.97	45.50	1.00%	66	2,093,063	297,089	2.73	0.69	0.88%	53.99	38.00
▲ Banking		198,259	1,536.9	25.3%			1.88%	1,532,016	58,803,854	8,346,619	10.01	2.24	3.09%		
▲ Asec Company for Mining - Ascom	ASCM.CA	6,175	47.9	72.0%	0.97	13.80	2.22%	12,195	483,000	68,557	NM	1.42	0.00%	19.06	10.05
 Al Ezz Dekheila Steel Co. Alexandria 	IRAX.CA	70	0.5	1.8%	0.49	724.73	0.00%	-	9,685,591	1,374,773	11.44	2.79	5.52%	770.00	472.01
= Aluminium Co. of Egypt	EGAL.CA	559	4.3	1.3%	0.99	16.58	0.00%	-	2,072,500	294,171	NM	0.57	6.03%	20.99	11.00
▲ Egyptian Iron & Steel Co.	IRON.CA	153,312	1,188.5	48.6%	1.02	10.08	2.13%	344,143	4,923,436	698,833	NM	12.32	0.00%	13.22	8.61
▲ El Ezz Steel Rebars	ESRS.CA	104,110	807.1	74.1%	0.24	17.00	2.47%	248,498	9,235,505	1,310,888	40.42	1.83	1.47%	18.76	10.10
▲ Basic Resources		264,225	2,048.3	55.1%			1.29%	604,836	26,400,033	3,747,221	58.19	2.04	3.01%		
▲ ABU Qir Fertilizers & Chemical Ind. Co.	ABUK.CA	669	5.2	1.6%	0.88	172.00	0.89%	48	14,469,798	2,053,843	10.43	5.91	7.67%	179.00	10.69
▲ Egyptian Financial & Industrial	EFIC.CA	19,107	148.1	107.6%	0.61	10.65	1.24%	2,220	738,062	104,761	7.34	0.86	0.00%	16.80	8.79
Sidi Kerir Petrochemicals	SKPC.CA	33,126	256.8	16.1%	0.22	19.00	0.53%	208,772	9,975,000	1,415,852	8.32	4.45	7.89%	21.00	13.60
	SKFC.CA				0.22	19.00								21.00	13.00
▲ Chemicals	11005.01	52,903	410.1	23.6%	0.00		0.76%	211,040	25,182,860	3,574,455	9.37	4.54	7.54%	74.50	12.05
▼ Misr Cement Co.	MCQE.CA	335	2.6	1.7%	0.89	65.00	(0.82%)	1,880	1,942,070	275,657	6.08	3.15	20.00%	74.50	13.96
= National Cement Co Egypt	NCEM.CA	757	5.9	2.1%	0.49	14.89	0.00%	-	1,536,648	218,112	12.24	1.91	3.36%	279.00	10.62
= Orascom Construction Industries (OCI) *	OCIC.CA	54	0.4	7.6%	0.43	269.00	0.00%	-	56,204,435	7,977,657	NM	NM	0.00%	370.00	4.90
▲ South Valley Cement	SVCE.CA	133,157	1,032.2	50.1%	0.84	7.97	2.18%	959,420	3,926,599	557,342	61.16	1.27	0.00%	24.49	3.77
= Suez Cement Co.	SUCE.CA	3,002	23.3	3.8%	0.24	38.00	0.00%	4,684	6,910,547	980,883	10.69	0.97	4.34%	42.50	21.11
= Tourah cement Co.	TORA.CA	1,239	9.6	4.6%	0.78	18.20	0.00%	1,000	1,301,740	184,769	11.09	1.71	10.99%	27.00	1.45
▲ Upper Egypt Contracting	UEGC.CA	806,693	6,253.4	475.3%	0.98	2.50	1.21%	920,826	943,750	133,956	13.25	1.62	0.00%	2.92	0.97
 Misr Beni Suef Cement 	MBSC.CA	447	3.5	3.4%	0.73	51.52	0.00%	-	3,864,000	548,456	11.31	2.33	6.79%	56.00	43.00
▲ Alexandria Cement	ALEX.CA	2,087	16.2	1.9%	1.17	10.50	0.77%	5,475	2,699,103	383,111	11.36	4.06	0.00%	14.50	9.60
▲ Construction and Materials		947,771	7,347.1	115.0%			0.43%	1,893,285	79,328,893	11,259,943	12.02	1.83	4.95%		
▲ Egyptian Financial Group-Hermes Holding Co.	HRHO.CA	317,288	2,459.6	161.0%	0.73	14.91	1.50%	577,642	8,550,654	1,213,680	NM	0.93	0.00%	15.75	0.92
= Egyptian Kuwaiti Holding	EKHO.CA	130,933	1,015.0	39.1%	1.17	1.05	0.00%	342,134	1,024,441	145,409	8.93	1.44	2.05%	5.60	0.69
▲ Egyptians Abroad for Investment & Development	ABRD.CA	74,049	574.0	364.8%	1.06	6.82	1.79%	385,637	274,212	38,922	NM	1.38	0.00%	8.48	3.72
▼ El Ahli Investment and Development	AFDI.CA	17,096	132.5	168.8%	0.67	11.00	(0.27%)	3,200	220,000	31,227	49.25	1.41	0.00%	16.00	6.16
▼ Housing and Development Bank	HDBK.CA	4,886	37.9	9.8%	1.14	19.82	(0.35%)	133,551	2,279,300	323,524	5.72	0.93	7.57%	21.89	4.62
▲ Pioneers Holding Co.	PIOH.CA	326,637	2,532.1	143.9%	1.22	13.55	2.11%	616,951	6,775,000	961,644	NM	2.52	0.00%	14.45	3.62
▲ Citadel Capital	CCAP.CA	1,176,087	9,117.0	204.2%	1.15	4.04	0.75%	2,290,473	4,848,000	688,125	NM	2.62	0.00%	5.45	2.84
▲ Amer Group Holding	AMER.CA	5,222,684	40,485.9	231.3%	0.55	1.40	2.19%	23,584,547	4,255,575	604,036	NM	2.23	0.00%	2.01	0.48
▲ Financial Services excluding Banks		7,269,660	56,354.0	133.2%			1.40%	27,934,135	28,227,182	4.006.566	NM	1.47	0.69%		
▲ Delta Sugar Co.	SUGR.CA	9,129	70.8	10.9%	1.15	10.94	0.18%	1,000	1,555,647	220,809	6.70	1.37	11.43%	13.88	0.90
▲ Extracted Oils	ZEOT.CA	291,241	2,257.7	435.3%	0.55	1.25	1.63%	277,652	196,500	27,891	50.68	1.08	0.00%	1.59	0.71
▲ Juhayna Food Industries	JUFO.CA	44,966	348.6	186.8%	1.00	9.75	0.52%	787,022	6,884,025	977,118	16.35	3.36	1.54%	16.00	9.25
Food and Beverage	JUI O.CA	345,336	2,677,0	167.5%	1.00	9.75	0.48%	1.065.674	8,636,172	1,225,818	13.14	2.57	3.28%	10.00	9.23
<u> </u>								100000							12.22
▲ Egyptian International Pharmaceutical	PHAR.CA	4,058	31.5	12.4%	1.00	53.00	0.95%	18,572	4,204,829	596,833	15.08	2.44	5.66%	54.00	40.00
▲ Healthcare		4,058	31.5	12.4%			0.95%	18,572	4,204,829	596,833	15.08	2.44	5.66%		
▲ Canal Shipping Agencies Co.	CSAG.CA	28,480	220.8	61.6%	0.24	11.39	1.15%	55,310	2,278,000	323,339	68.28	7.11	1.29%	27.50	8.93
= Elswedy Cables	SWDY.CA	13,596	105.4	19.6%	1.01	35.00	0.00%	396,139	7,819,630	1,109,918	59.84	1.60	1.43%	37.00	19.60
▼ GB AUTO S.A.E	AUTO.CA	20,605	159.7	24.6%	0.78	31.00	(0.29%)	294,019	3,995,680	567,147	19.52	1.98	4.03%	40.40	1.10
▲ Maridive & Oil Services	MOIL.CA	54,874	425.4	32.3%	0.62	1.07	1.90%	167,646	438,272	62,208	10.09	1.54	0.00%	1.28	0.97
▲ Industrial Goods, Services, Automobiles		117,556	911.3	34.3%			0.16%	913,114	14,531,582	2,062,613	35.26	1.94	2.08%		
▼ Egyptian Media Production City	MPRC.CA	34,997	271.3	52.1%	0.68	4.35	(1.81%)	21,037	824,891	117,085	38.84	0.39	0.00%	5.29	2.80
▼ Media		34,997	271.3	52.0%			(1.81%)	21.037	824,891	117,085	38.84	0.39	0.00%		
Alexandria Mineral Oils Company	AMOC.CA	5,019	38.9	12.2%	0.85	83.00	0.95%	4,867	7,146,300	1,014,346	8.73	2.49	10.84%	84.00	61.33
	AIYIUC.CA				0.00	65.00								04.00	01.33
▲ Oil and Gas		5,019	38.9	12.2%			0.95%	4,867	7,146,300	1,014,346	8.73	2.49	10.84%		



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		Index	Value		D Point hange		DTI Cha	0 % inge		ITD % hange		YTD- %Cha		14-	Jul-14
EGX 30 Index		8,508	3.98	10	07.82		1.2	8%	4	.25%		25.4	5%		
Company Name	Reuters Ticker	YTD Volume ('000 Shares)	YTD Avg. Daily Volume ('000 Shares)	Share Turnover (%) Since Jan-2013	Beta	Last Price (EP)	TD % Change	Today's Volume (Shares)	Market Cap ('000 EP)	Market Cap ('000 USD)	P/E (X)	P/BV (X)	Dividend Yield	52 Weeks High (EP)	52 Weel Low (EF
▲ Arab Polvara Spinning & Weaving Co.	APSW.CA	172,036	1,333.6	446.4%	0.43	3.83	1.06%	422,339	358,820	50,931	NM	0.71	0.00%	4.86	1.20
▲ Alexandria Spinning & Weaving (SPINALEX)	SPIN.CA	155,627	1,206.4	109.6%	1.01	1.45	0.69%	77,299	432,439	61,380	NM	0.72	2.07%	5.04	0.9
▲ Arab Cotton Ginning	ACGC.CA	932,397	7,227.9	650.5%	0.92	5.27	1.15%	705,715	1,395,580	198,089	13.82	0.82	1.94%	103.00	3.09
▲ EASTERN CO	EAST.CA	4,185	32.4	25.2%	1.00	170.00	4.27%	19,500	8,500,000	1,206,490	11.89	2.03	4.12%	173.00	0.6
= El Nasr Clothes & Textiles (Kabo)	KABO.CA	767,286	5,948.0	303.6%	0.26	1.11	0.00%	1,652,941	375,860	53,350	NM	0.90	0.00%	30.00	0.50
▼ Oriental Weavers Carpet	ORWE.CA	10,015	77.6	27.0%	0.97	49.00	(2.00%)	417	4,410,000	625,955	12.75	1.36	3.06%	52.00	19.00
▲ Personal and Household Products		2,041,546	15,825.9	310.6%			1.85%	2,878,211	15,472,698	2,196,195	14.97	1.45	3.37%		
▲ Egyptians Housing Development & Reconstruction	EHDR.CA	104,717	811.8	240.5%	0.39	4.75	2.81%	553,372	435,560	61,823	NM	1.61	0.00%	7.14	2.6
▲ El Kahera Housing	ELKA.CA	39,798	308.5	144.1%	1.18	10.91	1.30%	89,178	982,206	139,414	29.78	1.77	0.00%	23.79	5.10
▲ Heliopolis Housing	HELI.CA	36,259	281.1	50.5%	0.89	48.20	5.13%	314,711	5,362,592	761,166	52.05	18.56	1.56%	48.59	21.1
▲ Medinet Nasr Housing	MNHD.CA	32,365	250.9	49.2%	0.94	41.60	1.89%	109,158	5,616,000	797,135	38.61	11.11	0.00%	42.00	2.4
▲ Palm Hills Developments	PHDC.CA	2,001,487	15,515.4	389.0%	0.92	4.16	1.22%	4,300,461	5,609,011	796,143	66.91	1.69	0.00%	24.30	2.09
▲ Six of October Development & Investment (SODIC)	OCDI.CA	78,259	606.7	144.7%	1.01	37.62	2.56%	452,647	3,411,244	484,192	15.49	1.69	0.00%	38.49	5.46
▲ TMG Holding	TMGH.CA	489,199	3,792.2	57.8%	1.09	9.10	1.45%	1,404,418	18,778,417	2,665,408	35.45	0.73	0.00%	11.88	4.5
▲ United Housing & Development	UNIT.CA	16,697	129.4	68.0%	1.01	16.60	1.28%	34,503	1,444,200	204,990	48.44	9.08	1.79%	17.50	8.79
▲ Real Estate		2,798,782	21,696.0	176.1%			2.03%	7,258,448	41,639,230	5,910,272	36.31	1.27	0.26%		
▲ Egyptian Company for Mobile Services (MobiNil)	EMOB.CA	147	1.1	0.6%	0.86	120.50	0.78%	160	12,050,000	1,710,377	NM	6.17	0.00%	157.00	4.70
▲ Global Telecom Holding(Formerly Orascom Telecom)	GTHE.CA	785,812	6,091.6	32.8%	0.66	5.24	0.77%	470	27,487,419	3,901,564	NM	2.74	4.90%	13.80	4.09
▲ Telecom Egypt	ETEL.CA	111,239	862.3	17.7%	0.99	13.52	1.05%	124,146	23,079,608	3,275,920	8.14	0.85	9.62%	17.98	12.10
▲ Telecommunication		897,198	6,955.0	28.6%			0.87%	1,901,493	62,617,027	8,887,861 N	MM	1.60	5.70%		
▲ Egyptian Resorts Co.	EGTS.CA	2,539,232	19,684.0	302.3%	0.65	1.76	1.73%	5,260,384	1,848,000	262,305	NM	2.29	0.00%	2.10	0.8
= Golden Pyramids Plaza Co.	GPPL.CA	11	0.1	0.0%	1.10	1.36	0.00%		733,040	104,048	4.83	0.96	0.00%	1.65	1.20
Orascom Hotels & Development	ORHD.CA	-	-	0.0%	0.25	19.43	0.00%	-	4,312,728	612,149	NM	1.90	0.00%	19.43	19.4
Travel & Leisure		2,539,243	19,684	175.3%			0.46%	5,260,384	6,893,768	978,501	NM	1.80	0.00%		
Subtotal: Egyptian Exchange		17,516,552	136,246	130.87%			1.23%	51,497,112	379,909,319	53,924,329	24.09	1.79	3.60%		

Source: The Egyptian Exchange Website & Reuters

Notes: NM: Not Meaningful. NA: Not Applicable. Trailing P/E is calculated based on Net Profits for the TTM period ended June-13 and current market capitalization. Trailing P/BV is based on Shareholders' Equity as of 30-June-13 and current market capitalization. Dividend Yield for individual stocks, sectors and market is based on Cash Dividend distributed for Full Year 2012 and current market capitalization. DTD % change for individual stocks is based on the change in closing prices as being provided by Egyptian Exchange. DTD % change in sectors and total market is based on the daily change in market capitalization (market capitalization is calculated based on the Closing price of listed stocks).

* The calculation of P/E for the market and for the Construction and Materials sector excludes market capitalization and losses reported by Orascom Construction Industries (OCI).

Beta is the tendency of a security's returns to respond to swings in the market. A beta of 1 indicates that the security's price will move with the market. A beta of 1 indicates that the security's price will be more volatile than the market. For example, if a stock's beta is 1.1, it's theoretically

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