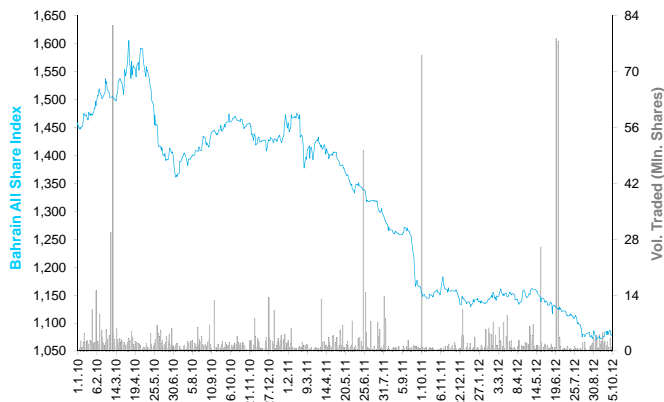


Bahrain All Share Index Return v.s. Volume (Jan-10 - Current)



Top 10 Stocks by Market Capitalization

	Market Cap. (BHD Mln)	P/E (X)	ROE* (%)
1- Ahli United Bank (Price in USD)	1,075	8.95	12.3%
2- Aluminum Bahrain	701	4.90	17.7%
3- Bahrain Telecommunications Co.	585	16.39	6.9%
4- Arab Banking Corp. (Price in USD)	539	11.44	3.4%
5- National Bank of Bahrain	436	16.22	9.4%
6- Bank of Bahrain and Kuwait	320	19.65	6.6%
7- Al Baraka Banking (Price in USD)	317	11.44	6.0%
8- Investcorp Bank (Price in USD)	240	NM	NM
9- United Gulf Bank	195	NM	NM
10- ITHMAR Bank (Price in USD)	190	5.67	15.4%
Subtotal	4,600	10.84	7.7%

*: ROE is based on the net profit for TTM 1H-12 & equity figures as of 30-June-12

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (BHD)	Daily Return	Value (BHD)
ITHMAR Bank (USD)	0.180	5.88%	45,558

Worst Return Performers	Price (BHD)	Daily Return	Value (BHD)
Al Salam Bank	0.039	(2.50%)	5,324
Aluminum Bahrain	0.494	(1.20%)	23,680
Al Baraka Banking Group (USD)	0.830	(1.19%)	3,129
Ahli United Bank (USD)	0.545	(0.91%)	3,754

Most Active Stocks by Volume	Price (BHD)	Daily Return	Volume (Shares)
ITHMAR Bank (USD)	0.180	5.9%	688,958
Al Salam Bank	0.039	(2.5%)	136,500
Aluminum Bahrain	0.494	(1.2%)	47,500
National Bank of Bahrain	0.510	0.0%	27,088
Inovest BSC. (USD)	0.225	0.0%	20,000

Source: Investment Research Dept. - KAMCO

Sectors' Return & Valuation Multiples

	Market Cap. (BHD Mln)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
Bahrain Bourse	5,898	(0.96%)	10.77	0.84	5.51%
Commercial Banks	2,015	(1.40%)	12.20	1.06	5.13%
Investment	1,890	0.36%	9.41	0.62	2.00%
Insurance	155	1.88%	NM	0.88	2.51%
Service	940	(0.13%)	19.50	1.11	8.16%
Hotel & Tourism	180	0.00%	37.61	1.03	3.80%
Industrial	718	(4.89%)	4.98	0.85	13.40%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Breadth

▲ 1 ▼ 4 = 36

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-12 % Chg
Bahrain All Share Index	1,076.90	(2.40)	(0.22%)	(0.96%)	(5.84%)
Market Cap (BHD Mln)	5,897.51	(13.14)	(0.22%)	(0.96%)	(5.56%)

Benchmark Volatility	YTD-12	30 Days 2012	30 Days 2011
Bahrain All Share Index	5.91%	6.78%	10.20%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-12	YTD-11
Volume ('000 Shares)	1,007	395	64.6%	2,351	1,913
Value Traded (BHD '000)	109	(39)	(26.1%)	456	326
No. of Trades	51	13	34.2%	40	46

YTD-2012 Top Movers and Most Active Stocks

YTD-12 Best Return Performers	Price (BHD)	YTD-Val (BHD '000)	YTD Vol (Shares)	YTD-12 Return
ITHMAR Bank (USD)	0.180	5,030	89,330,647	176.92%
Gulf Finance House (USD)	0.185	1,123	13,062,993	116.03%
United Gulf Investment Corporation	0.150	1,195	8,091,047	59.57%
Bah. Ship. Repairing and Engineering Co.	2.200	113	54,587	45.59%
Esterad Investment Co.	0.165	1,453	10,392,364	39.83%

YTD-12 Worst Return Performers	Price (BHD)	YTD-Val (BHD '000)	YTD Vol (Shares)	YTD-12 Return
Inovest BSC. (USD)	0.225	96	1,042,320	(29.69%)
Aluminum Bahrain	0.494	6,413	11,344,717	(25.15%)
United Gulf Bank	0.234	1,094	3,612,598	(22.00%)
BANADER Co. For Hotels	0.059	224	3,786,734	(16.90%)
Arab Insurance Group (USD)	0.380	96	645,542	(15.56%)

YTD-12 Most Active Stocks by Volume	Price (BHD)	YTD-Val (BHD '000)	YTD Vol (Shares)	YTD-12 Return
Ahli United Bank (USD)	0.545	48,140	211,960,797	(13.95%)
ITHMAR Bank (USD)	0.180	5,030	89,330,647	176.92%
Al Salam Bank	0.039	1,475	32,377,513	(13.33%)
Bahrain Telecommunications Co.	0.406	5,705	13,437,634	3.57%
Gulf Finance House (USD)	0.185	1,123	13,062,993	116.03%

YTD-12 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

Index Value						DTD Point Change			DTD % Change		MTD % Change			YTD % Change		3-Oct-12	
Bahrain All Share Index						▼ 1,076.90		(2.40)		(0.22%)		(0.96%)			(5.84%)		
	Company Name	Reuters Ticker	YTD Trading Volume ('000 Shares)	YTD Avg. Daily Volume ('000 Shares)	Share Turnover (%) since Jan-2011	Beta	Current Price (BHD)	DTD % Change	Today's Volume ('000 Shares)	Current Mkt. Cap ('000 BHD)	Current Mkt. Cap ('000 USD)	P/E (X)	P/B (X)	Dividend Yield	52 Week High (BHD)	52 Week Low (BHD)	
▼	Ahli United Bank (Price in USD)	AUBB.BH	211,961	1,098.2	6.86%	2.10	0.545	(0.91%)	18.24	1,075,313	2,773,209	8.95	1.10	5.24%	0.730	0.525	
=	Bahrain Islamic Bank	BISB.BH	3,413	18	1.26%	0.66	0.090	0.00%	-	84,571	218,106	NM	1.00	0.00%	0.095	0.082	
=	Bank of Bahrain and Kuwait	BBKB.BH	7,520	39	1.73%	0.37	0.376	0.00%	-	320,110	825,557	19.65	1.29	6.65%	0.420	0.362	
=	National Bank of Bahrain	NATB.BH	4,163	22	0.80%	0.60	0.510	0.00%	27.09	436,234	1,125,038	16.22	1.52	5.88%	0.595	0.500	
▼	Al Salam Bank	SALAM.BH	32,378	168	5.03%	0.89	0.039	(2.50%)	136.50	58,385	150,575	NM	0.30	0.00%	0.060	0.037	
=	AlKhaleeji Commercial Bank	KHCB.BH	4,511	23.4	1.79%	0.52	0.035	0.00%	-	40,396	104,180	5.69	0.34	0.00%	0.043	0.032	
▼	Total Commercial Bank Sector		263,946	1,369	4.43%			(0.56%)	181.82	2,015,008	5,196,665	12.20	1.06	5.13%			
=	Inovent (Price in USD)	INOV.BH	1,042	5.4	0.40%	1.07	0.225	0.00%	20.00	24,303	62,678	11.07	0.36	0.00%	0.630	0.225	
=	Arab Banking Corp. (Price in USD)	ABCB.BH	281	1.5	0.04%	0.74	0.460	0.00%	-	539,336	1,390,937	11.44	0.39	0.00%	0.460	0.420	
=	Bahrain Commercial Facilities Co.	BCFC.BH	2,879	14.9	2.23%	0.22	0.442	0.00%	-	72,201	186,204	9.25	0.91	7.92%	0.442	0.390	
=	Bahrain Middle East Bank	BMEB.BH	340	1.8	0.14%	NA	0.066	0.00%	-	15,972	41,192	34.50	1.49	0.00%	0.084	0.057	
▼	Al Baraka Banking (Price in USD)	BARKA.BH	1,737	9	1.33%	0.76	0.830	(1.19%)	10.00	317,448	818,693	11.44	0.69	9.59%	1.120	0.830	
=	Esterad Investment Company	EICB.BH	10,392	53.8	7.91%	0.35	0.165	0.00%	-	25,575	65,957	NM	0.61	0.00%	0.165	0.110	
=	Gulf Finance House (Price in USD)	GFHB.BH	13,063	67.7	7.73%	1.91	0.185	0.00%	-	123,291	317,965	NM	1.00	0.00%	0.275	0.135	
=	Investcorp Bank (Price in USD)	INVB.BH	-	-	0.00%	0.47	796.95	0.00%	-	240,360	619,884	NM	0.61	0.00%	796.95	796.95	
▲	ITHMAR Bank (Price in USD)	ITHMR.BH	89,331	463	4.81%	1.16	0.180	5.88%	688.96	190,283	490,736	5.67	0.87	0.00%	0.255	0.065	
=	Taib Bank (Price in USD)	TAIB.BH	-	-	0.00%	NA	2.730	0.00%	-	115,645	298,245	64.81	9.37	0.00%	NA	NA	
=	United Gulf Bank	UGBB.BH	3,613	18.7	0.62%	0.50	0.234	0.00%	-	195,287	503,642	NM	0.92	0.00%	0.310	0.234	
=	United Gulf Investment Corporation	UGIC.BH	8,091	42	6.12%	0.05	0.150	0.00%	-	30,000	77,369	NM	0.87	5.33%	0.165	0.090	
▲	Total Investment Sector		130,769	678	2.65%			0.36%	718.96	1,889,702	4,873,503	9.41	0.62	2.00%			
=	Al-Ahlia Insurance Co.	AAIC.BH	1,658	8.6	5.36%	0.02	0.300	0.00%	-	18,566	47,881	NM	1.39	0.00%	0.346	0.300	
=	Arab Insurance Group (Price in USD)	ARIG.BH	646	3.3	0.91%	0.21	0.380	0.00%	-	31,517	81,282	NM	0.36	0.00%	0.470	0.375	
=	Bahrain and Kuwait Insurance Co.	BKIC.BH	140	0.7	0.29%	0.05	0.590	0.00%	-	42,185	108,794	34.49	1.48	3.85%	0.610	0.500	
=	Bahrain National Holding Co.	BNHB.BH	97	0.5	0.73%	0.06	0.394	0.00%	-	44,719	115,329	NM	1.14	5.08%	0.408	0.360	
=	Takaful International Co.	TAKA.BH	-	-	0.00%	NA	0.290	0.00%	-	18,125	46,744	NM	2.56	0.00%	0.595	0.290	
=	Total Insurance Sector		2,541	13	1.08%			0.00%	-	155,112	400,031	NM	0.88	2.51%			
=	Bah. Ship. Repairing and Engineering Co.	BSRC.BH	55	0.3	0.34%	NA	2.200	0.00%	-	39,600	102,128	64.10	1.89	2.02%	2.380	1.660	
=	Bahrain Car Park Co.	PARK.BH	46	0.2	0.28%	0.01	0.158	0.00%	-	11,110	28,653	NM	0.92	6.33%	0.175	0.150	
=	Bahrain Cinema Co.	CNMA.BH	170	0.9	0.94%	0.12	0.835	0.00%	-	45,994	118,617	36.31	1.48	5.99%	0.840	0.780	
=	Bahrain Duty Free Complex	DUTY.BH	3,224	17	5.63%	0.05	0.695	0.00%	-	67,536	174,173	63.85	1.87	3.92%	0.710	0.660	
=	BMMI	BMMI.BH	4,173	21.6	5.06%	0.11	0.625	0.00%	-	83,198	214,566	24.75	1.70	4.80%	0.655	0.540	
=	Bahrain Telecommunications Co.	BTEL.BH	13,438	70	3.04%	0.93	0.406	0.00%	18.68	584,640	1,507,775	16.39	1.14	9.85%	0.486	0.380	

	Company Name	Reuters Ticker	YTD Trading Volume ('000 Shares)	YTD Avg. Daily Volume ('000 Shares)	Share Turnover (%) since Jan-2011	Beta	Current Price (BHD)	DTD % Change	Today's Volume ('000 Shares)	Current Mkt. Cap ('000 BHD)	Current Mkt. Cap ('000 USD)	P/E (X)	P/B (X)	Dividend Yield	52 Week High (BHD)	52 Week Low (BHD)
=	General Trading and Food Proc. Co.	GTFP.BH	123	0.6	1.20%	0.05	0.250	0.00%	-	20,169	52,015	NM	1.02	7.20%	0.264	0.250
=	Nass Corporation	NASS.BH	9,469	49.1	12.25%	0.38	0.138	0.00%	20.00	30,360	78,298	11.11	0.58	10.87%	0.160	0.124
=	Seef Properties	SEEF.BH	10,525	54.5	3.77%	NA	0.124	0.00%	20.00	57,040	147,105	16.45	0.51	6.05%	0.125	0.089
=	Total Service Sector		41,222	214	3.96%			0.00%	58.68	939,646	2,423,329	19.50	1.11	8.16%		
=	Bahrain Family Leisure Co.	FMLY.BH	-	-	15.63%	NA	0.105	0.00%	-	4,200	10,832	NM	0.93	0.00%	0.105	0.105
=	Gulf Hotels Group	BHTL.BH	259	1.3	0.52%	0.07	0.620	0.00%	-	102,510	264,371	15.92	1.88	4.84%	0.720	0.600
=	Bahrain Toursim Co.	BTCB.BH	325	1.7	0.82%	0.05	0.320	0.00%	-	23,040	59,420	NM	0.77	3.75%	0.320	0.256
=	BANADER Co. For Hotels	BANA.BH	3,787	19.6	2.72%	0.04	0.059	0.00%	-	8,850	22,824	NM	0.51	0.00%	0.072	0.055
=	National Hotels Co.	NHTL.BH	42	0.2	0.04%	NA	0.410	0.00%	-	41,000	105,738	NM	0.60	2.44%	0.446	0.410
=	Total Hotel & Tourism Sector		4,413	23	2.24%			0.00%	-	179,600	463,184	37.61	1.03	3.80%		
▼	Aluminum Bahrain	ALBH.BH	11,345	58.8	1.48%	0.58	0.494	(1.20%)	47.50	701,480	1,809,103	4.90	0.87	13.56%	0.680	0.472
=	Bahrain Flour Mills Co.	BFMC.BH	24	0.1	0.11%	NA	0.366	0.00%	-	9,089	23,440	16.84	0.53	5.46%	0.366	0.362
=	Delmon Poultry Co.	DPCB.BH	116	0.6	0.39%	0.01	0.252	0.00%	-	7,869	20,295	11.50	0.57	7.94%	0.252	0.215
▼	Total Industrial Sector		140	59.5	1.44%			(1.17%)	47.50	718,438	1,852,837	4.98	0.85	13.40%		
▼	Total Market **		443,030	2,351	3.36%			(0.22%)	1,006.96	5,897,506	15,209,550	10.77	0.84	5.51%		

**** Excluding IPO Shares, Preferred Shares, Closed Companies, and Non-Bahraini Companies. Prices of Highlighted Companies are in USD, while Traded Value and Market Capitalization data is in BHD. 1 USD = 377 Bahraini Fils**

Notes:

NM: Not Meaningful. NA: Not Available. Trailing P/E is calculated on the earnings for TTM 1H-12 and current prices. Trailing P/B is based on 30 -June-2012 equity and current prices. Current Yield for individual stocks is based FY 2011 DPS & current prices. Valuation multiples for companies that have not yet disclosed their financials for 1H-12 are still based on the earnings for Q1-12 and equity as of 31-Mar-12. DTD:daily change. MTD: Beginning of Current Month to Date YTD: Beginning of Year to Date. BD:Bahraini Dinar. * Companies that vary in their fiscal years are treated separately to adjust for recent results announcements. DTD % change in sectors and total market is based on the daily change in market capitalization which might not conform with the benchmark return.

We have excluded the net losses incurred by Gulf Finance House while calculating the Price-to-Earnings Multiple (P/E) for the aggregate market and its respective sector.

Beta is the tendency of a security's returns to respond to swings in the market. A beta of 1 indicates that the security's price will move with the market. A beta of < 1 means that the security will be less volatile than the market. A beta of > 1 indicates that the security's price will be more volatile than the market. For example, if a stock's beta is 1.1, it's theoretically 10% more volatile than the market. Beta is calculated based on the daily share price returns versus BB General Index for the companies which have a minimum trading history of 1 year. Low Beta is mainly due to light trading activities as most of the stocks that have relatively low beta are rarely traded in the market.

Source: Bahrain Bourse

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