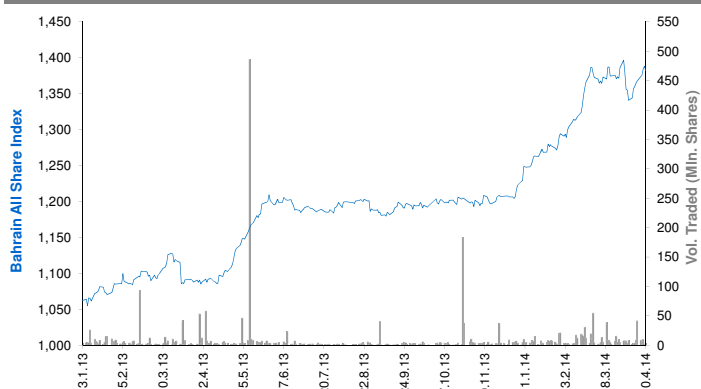


Bahrain All Share Index Return v.s. Volume (Jan-13 - Current)



Top 10 Stocks by Market Capitalization

| | Market Cap. (BHD Mln) | P/E (X) | ROE* (%) |
|--------------------------------------|--------------------------|--------------|--------------|
| 1- Ahli United Bank (Price in USD) | 1,777 | 8.13 | 18.4% |
| 2- National Bank of Bahrain | 687 | 13.37 | 14.1% |
| 3- Aluminum Bahrain | 684 | 8.58 | 9.2% |
| 4- Arab Banking Corp. (Price in USD) | 657 | 7.29 | 6.1% |
| 5- Bahrain Telecommunications Co. | 569 | 13.04 | 8.1% |
| 6- Al Salam Bank | 458 | 37.03 | 5.3% |
| 7- Bank of Bahrain and Kuwait | 449 | 9.97 | 13.6% |
| 8- Al Baraka Banking (Price in USD) | 322 | 5.90 | 11.1% |
| 9- Gulf Finance House (Price in USD) | 250 | NM | 1.2% |
| 10- United Gulf Bank | 209 | NM | 0.6% |
| Subtotal | 6,061 | 10.13 | 10.2% |

* ROE is based on FY2013 Net Profit & Shareholders' Equity as of 31-December-13

Today's Top Movers and Most Active Stocks

| Best Return Performers | Price (BHD) | Daily Return | Value (BHD) |
|--------------------------------|----------------|-----------------|----------------|
| Nass Corporation | 0.180 | 8.43% | 40,636 |
| AlKhaleeji Commercial Bank | 0.059 | 1.72% | 79,923 |
| Bank of Bahrain and Kuwait | 0.436 | 1.40% | 2,180 |
| Bahrain Duty Free Complex | 0.790 | 0.64% | 5,135 |
| Bahrain Telecommunications Co. | 0.342 | 0.59% | 22,379 |

| Worst Return Performers | Price (BHD) | Daily Return | Value (BHD) |
|---------------------------------|----------------|-----------------|----------------|
| Arab Banking Corporation. (USD) | 0.560 | (5.08%) | 10,556 |
| Bahrain Islamic Bank | 0.142 | (1.39%) | 68,440 |
| Aluminum Bahrain | 0.482 | (1.23%) | 65,038 |
| Al Salam Bank | 0.214 | (0.93%) | 11,664 |

| Most Active Stocks by Volume | Price (BHD) | Daily Return | Volume (Shares) |
|------------------------------|----------------|-----------------|--------------------|
| AlKhaleeji Commercial Bank | 0.059 | 1.7% | 1,383,439 |
| Bahrain Islamic Bank | 0.142 | (1.4%) | 480,000 |
| Nass Corporation | 0.180 | 8.4% | 234,700 |
| Aluminum Bahrain | 0.482 | (1.2%) | 134,950 |
| Ahli United Bank (USD) | 0.785 | 0.0% | 118,000 |

Source: KAMCO Research

Sectors' Return & Valuation Multiples

| | Market Cap. (BHD Mln) | MTD % Chg | P/E (X) | P/B (X) | Yield (%) |
|-----------------------|--------------------------|--------------|--------------|-------------|--------------|
| Bahrain Bourse | 7,845 | 1.84% | 11.74 | 1.03 | 3.64% |
| Commercial Banks | 3,572 | 2.13% | 11.37 | 1.56 | 4.00% |
| Investment | 2,163 | 3.37% | 13.72 | 0.69 | 0.94% |
| Insurance | 167 | 0.00% | 10.05 | 0.86 | 2.50% |
| Service | 1,043 | 1.33% | 12.43 | 1.15 | 5.51% |
| Hotel & Tourism | 199 | 0.01% | 13.18 | 0.98 | 4.32% |
| Industrial | 701 | (2.37%) | 8.68 | 0.78 | 7.45% |

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Breadth



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Market Return, Volatility & Trading Indicators

| Market Return | Closing Value | DTD Chg | DTD % Chg | MTD % Chg | YTD-14 % Chg |
|--------------------------------|------------------|----------------|----------------|--------------|-----------------|
| Bahrain All Share Index | 1,382.19 | (6.27) | (0.45%) | 1.86% | 10.68% |
| Market Cap (BHD Mln) | 7,844.87 | (35.58) | (0.45%) | 1.84% | 11.14% |

| Benchmark Volatility** | Volatility Since: | | | | |
|--------------------------------|-------------------|--------------|--------------|--------------|--------------|
| | Jan-2014 | Jan-2013 | Jan-2012 | Jan-2011 | Jan-2010 |
| Bahrain All Share Index | 8.87% | 7.20% | 6.88% | 7.52% | 8.07% |

** Annualized Standard Deviation of Daily Returns

| Trading Indicators | Today's Value | DTD Chg | DTD % Chg | Average Daily YTD-14 | YTD-13 |
|--------------------------------|------------------|--------------|----------------|-------------------------|--------------|
| Volume ('000 Shares) | 2,648 | 1,290 | 95.0% | 8,280 | 5,946 |
| Value Traded (BHD '000) | 356 | (59) | (14.3%) | 1,857 | 819 |
| No. of Trades | 103 | 27 | 35.5% | 105 | 60 |

YTD-2014 Top Movers and Most Active Stocks

| YTD-14 Best Return Performers | Price (BHD) | YTD-Val (BHD '000) | YTD Vol (Shares) | YTD-14 Return |
|--|----------------|-----------------------|---------------------|------------------|
| Arab Banking Corporation. (USD) | 0.560 | 9,215 | 48,139,661 | 49.3% |
| Al Salam Bank | 0.214 | 41,821 | 228,186,935 | 32.4% |
| Gulf Finance House (USD) | 0.210 | 347 | 4,268,870 | 30.6% |
| AlKhaleeji Commercial Bank | 0.059 | 2,655 | 51,026,970 | 28.3% |
| Gulf Hotels Group | 0.780 | 104 | 146,251 | 20.0% |

| YTD-14 Worst Return Performers | Price (BHD) | YTD-Val (BHD '000) | YTD Vol (Shares) | YTD-14 Return |
|---|----------------|-----------------------|---------------------|------------------|
| ITHMAR Bank (USD) | 0.170 | 3,937 | 53,534,779 | (26.1%) |
| Aluminum Bahrain | 0.482 | 5,414 | 11,467,791 | (8.2%) |
| United Gulf Investment Corporation | 0.127 | 2,502 | 19,608,359 | (3.8%) |
| Bahrain National Holding Co. | 0.484 | 11 | 22,130 | (3.2%) |

| YTD-14 Most Active Stocks by Volume | Price (BHD) | YTD-Val (BHD '000) | YTD Vol (Shares) | YTD-14 Return |
|--|----------------|-----------------------|---------------------|------------------|
| Al Salam Bank | 0.214 | 41,821 | 228,186,935 | 32.4% |
| Ahli United Bank (USD) | 0.785 | 19,335 | 65,748,373 | 18.3% |
| ITHMAR Bank (USD) | 0.170 | 3,937 | 53,534,779 | (26.1%) |
| AlKhaleeji Commercial Bank | 0.059 | 2,655 | 51,026,970 | 28.3% |
| Arab Banking Corporation. (USD) | 0.560 | 9,215 | 48,139,661 | 49.3% |

YTD-14 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

| | Index Value | DTD Point Change | | DTD % Change | MTD % Change | YTD % Change | 10-Apr-14 |
|--|-------------|------------------|--|--------------|--------------|--------------|-----------|
|--|-------------|------------------|--|--------------|--------------|--------------|-----------|

Bahrain All Share Index ▼ **1,382.19** **(6.27)** **(0.45%)** **1.86%** **10.68%**

| Company Name | Reuters Ticker | YTD Trading Volume ('000 Shares) | YTD Avg. Daily Volume ('000 Shares) | Share Turnover (%) since Jan-2013 | Beta | Current Price (BHD) | DTD % Change | Today's Volume ('000 Shares) | Current Mkt. Cap ('000 BHD) | Current Mkt. Cap ('000 USD) | P/E (X) | P/BV (X) | Dividend Yield | 52 Week High (BHD) | 52 Week Low (BHD) |
|--|----------------|----------------------------------|-------------------------------------|-----------------------------------|------|---------------------|--------------|------------------------------|-----------------------------|-----------------------------|---------|----------|----------------|--------------------|-------------------|
| = Ahli United Bank (Price in USD) | AUBB.BH | 65,748.4 | 939.3 | 4.88% | 2.06 | 0.785 | 0.00% | 118.0 | 1,776,639 | 4,712,357 | 8.13 | 1.50 | 5.25% | 0.840 | 0.580 |
| ▼ Bahrain Islamic Bank | BISB.BH | 3,231.5 | 46.2 | 52.31% | 0.63 | 0.142 | (1.39%) | 480.0 | 133,434 | 353,919 | 21.99 | 1.74 | 0.00% | 0.160 | 0.093 |
| ▲ Bank of Bahrain and Kuwait | BBKB.BH | 5,634.9 | 80.5 | 2.03% | 0.33 | 0.436 | 1.40% | 5.0 | 449,141 | 1,191,303 | 9.97 | 1.35 | 2.09% | 0.466 | 0.374 |
| = National Bank of Bahrain | NATB.BH | 39,259.4 | 560.8 | 5.86% | 0.66 | 0.730 | 0.00% | 2.0 | 686,854 | 1,821,812 | 13.37 | 1.89 | 4.79% | 0.750 | 0.500 |
| ▼ Al Salam Bank | SALAM.BH | 228,186.9 | 3,259.8 | 22.36% | 0.96 | 0.214 | (0.93%) | 54.5 | 458,159 | 1,215,221 | 37.03 | 1.95 | 1.63% | 0.226 | 0.070 |
| ▲ AlKhaleeji Commercial Bank | KHCB.BH | 51,027.0 | 729.0 | 10.55% | 0.58 | 0.059 | 1.72% | 1,383.4 | 68,096 | 180,617 | NM | 0.68 | 0.00% | 0.066 | 0.037 |
| ▲ Commercial Banks Sector | | 393,088.2 | 5,615.5 | 11.97% | | | 0.03% | 2,042.9 | 3,572,323 | 9,475,229 | 11.37 | 1.56 | 4.00% | | |
| = Inovent (Price in USD) | INOV.BH | 180.2 | 2.6 | 1.24% | 1.01 | 0.315 | 0.00% | 0.0 | 34,025 | 90,247 | NM | 0.54 | 0.00% | 0.335 | 0.250 |
| ▼ Arab Banking Corp. (Price in USD) | ABCB.BH | 48,139.7 | 687.7 | 1.62% | 0.83 | 0.560 | (5.08%) | 50.0 | 656,583 | 1,741,521 | 7.29 | 0.44 | 0.00% | 0.630 | 0.320 |
| = Bahrain Commercial Facilities Co. | BCFC.BH | 4,014.8 | 57.4 | 4.95% | 0.21 | 0.695 | 0.00% | 0.0 | 113,528 | 301,122 | 8.69 | 1.22 | 5.76% | 0.700 | 0.525 |
| = Bahrain Middle East Bank | BMEB.BH | 0.0 | 0.0 | 0.07% | NA | 0.056 | 0.00% | 0.0 | 13,552 | 35,946 | NM | 1.25 | 0.00% | NA | NA |
| = Al Baraka Banking (Price in USD) | BARKA.BH | 1,440.3 | 20.6 | 0.41% | 0.79 | 0.780 | 0.00% | 2.6 | 321,663 | 853,179 | 5.90 | 0.66 | 4.30% | 0.900 | 0.670 |
| = Esterad Investment Company | EICB.BH | 277.0 | 4.0 | 8.73% | 0.34 | 0.194 | 0.00% | 0.0 | 27,160 | 72,039 | 12.62 | 0.70 | 0.00% | 0.194 | 0.170 |
| = Gulf Finance House (Price in USD) | GFHB.BH | 4,268.9 | 61.0 | 10.36% | 1.91 | 0.210 | 0.00% | 0.0 | 250,327 | 663,967 | NM | 1.27 | 0.00% | 0.245 | 0.115 |
| = Investcorp Bank (Price in USD) | INVB.BH | 0.0 | 0.0 | 0.00% | 0.45 | 669.000 | 0.00% | 0.0 | 201,770 | 535,176 | 8.91 | 0.57 | 0.00% | NA | NA |
| = ITHMAR Bank (Price in USD) | ITHMR.BH | 53,534.8 | 764.8 | 10.06% | 1.20 | 0.170 | 0.00% | 57.9 | 194,241 | 515,205 | NM | 0.97 | 0.00% | 0.290 | 0.165 |
| = Taib Bank (Price in USD) | TAIB.BH | 0.0 | 0.0 | 0.00% | NA | 2.730 | 0.00% | 0.0 | 115,645 | 306,736 | NM | 10.58 | 0.00% | NA | NA |
| = United Gulf Bank | UGBB.BH | 0.0 | 0.0 | 0.65% | 0.44 | 0.250 | 0.00% | 0.0 | 208,651 | 553,425 | NM | 1.27 | 0.00% | 0.250 | 0.171 |
| = United Gulf Investment Corporation | UGIC.BH | 19,608.4 | 280.1 | 40.67% | 0.04 | 0.127 | 0.00% | 0.0 | 25,400 | 67,371 | 3.07 | 0.69 | 0.00% | 0.134 | 0.110 |
| ▼ Investment Sector | | 131,463.9 | 1,878.1 | 5.79% | | | (1.60%) | 110.4 | 2,162,545 | 5,735,934 | 13.72 | 0.69 | 0.94% | | |
| = Al-Ahlia Insurance Co. | AAIC.BH | 11.1 | 0.2 | 1.87% | 0.02 | 0.296 | 0.00% | 0.0 | 18,318 | 48,588 | 6.93 | 1.12 | 0.00% | 0.296 | 0.270 |
| = Arab Insurance Group (Price in USD) | ARIG.BH | 404.6 | 5.8 | 0.87% | 0.21 | 0.450 | 0.00% | 7.6 | 37,323 | 98,996 | 5.32 | 0.40 | 0.00% | 0.480 | 0.340 |
| = Bahrain and Kuwait Insurance Co. | BKIC.BH | 1.4 | 0.0 | 0.21% | 0.05 | 0.540 | 0.00% | 0.0 | 38,610 | 102,409 | 10.43 | 1.16 | 5.56% | 0.540 | 0.535 |
| = Bahrain National Holding Co. | BNHB.BH | 22.1 | 0.3 | 0.43% | 0.05 | 0.484 | 0.00% | 0.0 | 54,934 | 145,707 | 18.42 | 1.27 | 3.72% | 0.500 | 0.320 |
| = Takaful International Co. | TAKA.BH | 0.0 | 0.0 | 0.00% | NA | 0.290 | 0.00% | 0.0 | 18,125 | 48,075 | 60.33 | 2.42 | 0.00% | NA | NA |
| = Insurance Sector | | 439.2 | 6.3 | 0.63% | | | 0.00% | 7.6 | 167,310 | 443,774 | 10.05 | 0.86 | 2.50% | | |
| = Bah. Ship. Repairing and Engineering Co. | BSRC.BH | 0.2 | 0.0 | 0.10% | NA | 2.100 | 0.00% | 0.0 | 37,800 | 100,261 | 37.48 | 1.77 | 2.38% | 2.200 | 2.000 |
| = Bahrain Car Park Co. | PARK.BH | 0.9 | 0.0 | 0.49% | 0.01 | 0.188 | 0.00% | 0.0 | 13,220 | 35,064 | 15.72 | 1.06 | 5.32% | 0.189 | 0.122 |
| = Bahrain Cinema Co. | CNMA.BH | 46.8 | 0.7 | 1.26% | 0.12 | 1.270 | 0.00% | 0.0 | 83,945 | 222,657 | 13.33 | 2.24 | 3.28% | 1.430 | 1.040 |
| ▲ Bahrain Duty Free Complex | DUTY.BH | 685.0 | 9.8 | 7.63% | 0.05 | 0.790 | 0.64% | 6.5 | 84,444 | 223,979 | 13.18 | 2.03 | 6.96% | 0.820 | 0.705 |
| = BMMI | BMMI.BH | 101.8 | 1.5 | 1.89% | 0.11 | 0.840 | 0.00% | 0.0 | 111,818 | 296,587 | 11.10 | 2.09 | 5.95% | 0.850 | 0.670 |
| ▲ Bahrain Telecommunications Co. | BTEL.BH | 6,739.1 | 96.3 | 1.50% | 0.91 | 0.342 | 0.59% | 65.4 | 568,814 | 1,508,723 | 13.04 | 1.05 | 5.57% | 0.376 | 0.290 |

| Index Value | | | | | | DTD Point Change | | DTD % Change | | MTD % Change | | YTD % Change | | 10-Apr-14 | |
|--------------------------------|----------------|----------------------------------|-------------------------------------|-----------------------------------|------|---------------------|--------------|------------------------------|-----------------------------|-----------------------------|---------|--------------|----------------|--------------------|-------------------|
| Bahrain All Share Index | | | | | | 1,382.19 | | (6.27) | | (0.45%) | | 1.86% | | 10.68% | |
| Company Name | Reuters Ticker | YTD Trading Volume ('000 Shares) | YTD Avg. Daily Volume ('000 Shares) | Share Turnover (%) since Jan-2013 | Beta | Current Price (BHD) | DTD % Change | Today's Volume ('000 Shares) | Current Mkt. Cap ('000 BHD) | Current Mkt. Cap ('000 USD) | P/E (X) | P/BV (X) | Dividend Yield | 52 Week High (BHD) | 52 Week Low (BHD) |
| = TRAFCO | GTFP.BH | 50.0 | 0.7 | 1.77% | 0.05 | 0.250 | 0.00% | 0.0 | 20,169 | 53,496 | 13.42 | 0.90 | 5.20% | 0.252 | 0.210 |
| ▲ Nass Corporation | NASS.BH | 8,633.8 | 123.3 | 12.52% | 0.37 | 0.180 | 8.43% | 234.7 | 39,600 | 105,035 | 9.60 | 0.71 | 8.15% | 0.190 | 0.137 |
| = Seef Properties | SEEF.BH | 26,323.1 | 376.0 | 8.60% | NA | 0.180 | 0.00% | 43.5 | 82,800 | 219,619 | 8.26 | 0.67 | 5.56% | 0.198 | 0.120 |
| ▲ Services Sector | | 42,580.6 | 608.3 | 3.74% | | | 0.67% | 350.1 | 1,042,610 | 2,765,420 | 12.43 | 1.15 | 5.51% | | |
| = Bahrain Family Leisure Co. | FMLY.BH | 19.9 | 0.3 | 3.04% | 0.01 | 0.116 | 0.00% | 1.9 | 4,640 | 12,307 | 3.98 | 0.83 | 0.00% | 0.116 | 0.090 |
| = Gulf Hotels Group | BHTL.BH | 146.3 | 2.1 | 0.21% | 0.08 | 0.780 | 0.00% | 0.0 | 128,964 | 342,064 | 12.33 | 2.01 | 5.13% | 0.800 | 0.620 |
| = Bahrain Toursim Co. | BTCB.BH | 335.8 | 4.8 | 0.70% | 0.05 | 0.268 | 0.00% | 0.0 | 19,296 | 51,181 | 17.75 | 0.61 | 5.11% | 0.286 | 0.250 |
| = BANADER Co. For Hotels | BANA.BH | 0.0 | 0.0 | 0.00% | 0.03 | 0.059 | 0.00% | 0.0 | 8,850 | 23,474 | NM | 0.42 | 0.00% | NA | NA |
| = National Hotels Co. | NHTL.BH | 3.6 | 0.1 | 0.06% | NA | 0.370 | 0.00% | 0.0 | 37,000 | 98,139 | 14.56 | 0.46 | 2.68% | 0.370 | 0.370 |
| = Hotel & Tourism Sector | | 505.5 | 7.2 | 0.40% | | | 0.00% | 1.9 | 198,750 | 527,165 | 13.18 | 0.98 | 4.32% | | |
| ▼ Aluminum Bahrain | ALBH.BH | 11,467.8 | 163.8 | 1.59% | 0.65 | 0.482 | (1.23%) | 135.0 | 684,440 | 1,815,409 | 8.58 | 0.79 | 7.47% | 0.575 | 0.428 |
| = Bahrain Flour Mills Co. | BFMC.BH | 35.1 | 0.5 | 0.55% | NA | 0.386 | 0.00% | 0.0 | 9,585 | 25,424 | 43.71 | 0.52 | 5.18% | 0.386 | 0.340 |
| = Delmon Poultry Co. | DPCB.BH | 0.5 | 0.01 | 0.09% | 0.01 | 0.234 | 0.00% | 0.0 | 7,303 | 19,370 | 9.12 | 0.49 | 8.44% | 0.234 | 0.234 |
| ▼ Industrial Sector | | 11,503.4 | 164.3 | 1.54% | | | (1.20%) | 135.0 | 701,328 | 1,860,203 | 8.68 | 0.78 | 7.45% | | |
| ▼ Subtotal: Bahrain Bourse ** | | 579,580.9 | 8,279.7 | 7.62% | | | (0.45%) | 2,648.0 | 7,844,867 | 20,807,724 | 11.74 | 1.03 | 3.64% | | |

** Excluding IPO Shares, Preferred Shares, Closed Companies, and Non-Bahraini Companies. Prices of Highlighted Companies are in USD, while Traded Value and Market Capitalization data is in BHD. 1 USD = 377 Bahraini Fils

Notes: NM: Not Meaningful. NA: Not Available. P/E is calculated based on FY2013 net profit and current prices. P/BV is based on 31-December-2013 shareholders' equity and current prices. Dividend Yield is based on FY2013 cash dividends & current prices. Dividend Yield for companies that did not yet hold their AGM is based on FY2012 cash dividends and current prices. Valuation multiples for companies that have not yet disclosed their FY2013 financials are still based on TTM 9M-13 net profit and shareholders' equity as of 30-September-13. DTD: daily change. MTD: Beginning of Current Month to Date YTD: Beginning of Year to Date. BD: Bahraini Dinar. * Companies that vary in their fiscal years are treated separately to adjust for the recent results announcements. DTD % change in sectors and total market is based on the daily change in market capitalization which might not conform to the benchmark return.

We have excluded the net losses incurred by Gulf Finance House while calculating the Price-to-Earnings Multiple (P/E) for the aggregate market and its respective sector.

Beta is the tendency of a security's returns to respond to swings in the market. A beta of 1 indicates that the security's price will move with the market. A beta of < 1 means that the security will be less volatile than the market. A beta of > 1 indicates that the security's price will be more volatile than the market. For example, if a stock's beta is 1.1, it's theoretically 10% more volatile than the market. Beta is calculated based on the daily share price returns versus BB General Index for the companies which have a minimum trading history of 1 year. Low Beta is mainly due to light trading activities as most of the stocks that have relatively low beta are rarely traded in the market.

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