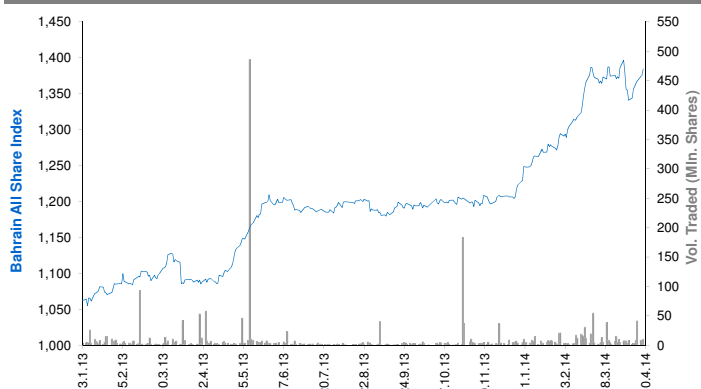


Bahrain All Share Index Return v.s. Volume (Jan-13 - Current)



Top 10 Stocks by Market Capitalization

	Market Cap. (BHD Mln)	P/E (X)	ROE* (%)
1- Ahli United Bank (Price in USD)	1,765	8.08	18.4%
2- Aluminum Bahrain	693	8.69	9.2%
3- Arab Banking Corp. (Price in USD)	692	7.68	6.1%
4- National Bank of Bahrain	687	13.37	14.1%
5- Bahrain Telecommunications Co.	559	12.82	8.1%
6- Al Salam Bank	462	37.38	5.3%
7- Bank of Bahrain and Kuwait	443	9.83	13.6%
8- Al Baraka Banking (Price in USD)	322	5.90	11.1%
9- Gulf Finance House (Price in USD)	250	NM	1.2%
10- United Gulf Bank	209	NM	0.6%
Subtotal	6,082	10.16	10.2%

* ROE is based on FY2013 Net Profit & Shareholders' Equity as of 31-December-13

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (BHD)	Daily Return	Value (BHD)
Bahrain Cinema Co.	1.270	6.54%	23,495
AlKhaleeji Commercial Bank	0.058	5.45%	11,450
National Bank of Bahrain	0.730	4.29%	92,281
Al Salam Bank	0.216	1.89%	1,829,520
Bahrain Telecommunications Co.	0.336	0.60%	52,466

Worst Return Performers	Price (BHD)	Daily Return	Value (BHD)
Nass Corporation	0.169	(1.17%)	2,604
Seef Properties	0.182	(0.55%)	37,468

Most Active Stocks by Volume	Price (BHD)	Daily Return	Volume (Shares)
Al Salam Bank	0.216	1.9%	8,470,000
Bahrain Islamic Bank	0.138	0.0%	476,025
Seef Properties	0.182	(0.5%)	205,867
AlKhaleeji Commercial Bank	0.058	5.5%	200,000
Arab Insurance Group (USD)	0.450	0.0%	180,284

Source: KAMCO Research

Sectors' Return & Valuation Multiples

	Market Cap. (BHD Mln)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
Bahrain Bourse	7,858	2.01%	11.76	1.03	3.64%
Commercial Banks	3,554	1.61%	11.32	1.55	4.02%
Investment	2,198	5.05%	13.94	0.70	0.93%
Insurance	167	0.00%	10.05	0.86	2.50%
Service	1,030	0.11%	12.28	1.13	5.58%
Hotel & Tourism	199	0.01%	13.18	0.98	4.32%
Industrial	710	(1.19%)	8.79	0.79	7.36%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Breadth

▲ 6 ▼ 2 = 32

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-14 % Chg
Bahrain All Share Index	1,384.48	8.93	0.65%	2.03%	10.86%
Market Cap (BHD Mln)	7,857.88	50.68	0.65%	2.01%	11.33%

Benchmark Volatility**	Volatility Since:				
	Jan-2014	Jan-2013	Jan-2012	Jan-2011	Jan-2010
Bahrain All Share Index	8.91%	7.21%	6.89%	7.52%	8.07%

** Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-14	YTD-13
Volume ('000 Shares)	9,924	1,195	13.7%	8,464	5,893
Value Traded (BHD '000)	2,179	351	19.2%	1,901	795
No. of Trades	109	2	1.9%	106	60

YTD-2014 Top Movers and Most Active Stocks

YTD-14 Best Return Performers	Price (BHD)	YTD-Val (BHD '000)	YTD Vol (Shares)	YTD-14 Return
Arab Banking Corporation. (USD)	0.590	9,204	48,089,661	57.3%
Al Salam Bank	0.216	41,809	228,132,429	33.6%
Gulf Finance House (USD)	0.210	347	4,268,870	30.6%
AlKhaleeji Commercial Bank	0.058	2,574	49,623,531	26.1%
Gulf Hotels Group	0.780	104	146,251	20.0%

YTD-14 Worst Return Performers	Price (BHD)	YTD-Val (BHD '000)	YTD Vol (Shares)	YTD-14 Return
ITHMAR Bank (USD)	0.170	3,929	53,406,909	(26.1%)
Aluminum Bahrain	0.488	5,324	11,280,541	(7.0%)
United Gulf Investment Corporation	0.127	2,502	19,608,359	(3.8%)
Bahrain National Holding Co.	0.484	11	22,130	(3.2%)

YTD-14 Most Active Stocks by Volume	Price (BHD)	YTD-Val (BHD '000)	YTD Vol (Shares)	YTD-14 Return
Al Salam Bank	0.216	41,809	228,132,429	33.6%
Ahli United Bank (USD)	0.780	19,267	65,518,550	17.5%
ITHMAR Bank (USD)	0.170	3,929	53,406,909	(26.1%)
AlKhaleeji Commercial Bank	0.058	2,574	49,623,531	26.1%
Arab Banking Corporation. (USD)	0.590	9,204	48,089,661	57.3%

YTD-14 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

Index Value					DTD Point Change		DTD % Change	MTD % Change	YTD % Change	8-Apr-14
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Bahrain All Share Index ▲ **1,384.48** **8.93** **0.65%** **2.03%** **10.86%**

Company Name	Reuters Ticker	YTD Trading Volume ('000 Shares)	YTD Avg. Daily Volume ('000 Shares)	Share Turnover (%) since Jan-2013	Beta	Current Price (BHD)	DTD % Change	Today's Volume ('000 Shares)	Current Mkt. Cap ('000 BHD)	Current Mkt. Cap ('000 USD)	P/E (X)	P/BV (X)	Dividend Yield	52 Week High (BHD)	52 Week Low (BHD)
= Ahli United Bank (Price in USD)	AUBB.BH	65,518.6	963.5	4.88%	2.06	0.780	0.00%	6.3	1,765,323	4,682,342	8.08	1.49	5.28%	0.840	0.575
= Bahrain Islamic Bank	BISB.BH	2,429.3	35.7	52.22%	0.63	0.138	0.00%	476.0	129,675	343,950	21.37	1.69	0.00%	0.160	0.093
= Bank of Bahrain and Kuwait	BBKB.BH	5,585.6	82.1	2.02%	0.34	0.430	0.00%	0.0	442,961	1,174,909	9.83	1.33	2.11%	0.466	0.374
▲ National Bank of Bahrain	NATB.BH	39,115.8	575.2	5.84%	0.66	0.730	4.29%	130.0	686,854	1,821,812	13.37	1.89	4.79%	0.750	0.500
▲ Al Salam Bank	SALAM.BH	228,132.4	3,354.9	22.35%	0.96	0.216	1.89%	8,470.0	462,441	1,226,579	37.38	1.97	1.62%	0.226	0.070
▲ AlKhaleeji Commercial Bank	KHCB.BH	49,623.5	729.8	10.43%	0.58	0.058	5.45%	200.0	66,941	177,555	NM	0.67	0.00%	0.066	0.037
▲ Commercial Banks Sector		390,405.2	5,741.3	11.94%			1.15%	9,282.4	3,554,195	9,427,146	11.32	1.55	4.02%		
= Inovent (Price in USD)	INOV.BH	180.2	2.6	1.24%	1.01	0.315	0.00%	0.0	34,025	90,247	NM	0.54	0.00%	0.335	0.250
= Arab Banking Corp. (Price in USD)	ABCB.BH	48,089.7	707.2	1.62%	0.83	0.590	0.00%	0.0	691,757	1,834,817	7.68	0.47	0.00%	0.630	0.320
= Bahrain Commercial Facilities Co.	BCFC.BH	4,014.8	59.0	4.95%	0.21	0.695	0.00%	0.0	113,528	301,122	8.69	1.22	5.76%	0.700	0.525
= Bahrain Middle East Bank	BMEB.BH	0.0	0.0	0.07%	NA	0.056	0.00%	0.0	13,552	35,946	NM	1.25	0.00%	NA	NA
= Al Baraka Banking (Price in USD)	BARKA.BH	1,437.7	21.1	0.41%	0.79	0.780	0.00%	0.0	321,663	853,179	5.90	0.66	4.30%	0.900	0.670
= Esterad Investment Company	EICB.BH	277.0	4.1	8.73%	0.34	0.194	0.00%	0.0	27,160	72,039	12.62	0.70	0.00%	0.194	0.170
= Gulf Finance House (Price in USD)	GFHB.BH	4,268.9	62.8	10.36%	1.91	0.210	0.00%	0.0	250,327	663,967	NM	1.27	0.00%	0.245	0.115
= Investcorp Bank (Price in USD)	INVB.BH	0.0	0.0	0.00%	0.45	669.000	0.00%	0.0	201,770	535,176	8.91	0.57	0.00%	NA	NA
= ITHMAR Bank (Price in USD)	ITHMR.BH	53,406.9	785.4	10.05%	1.20	0.170	0.00%	0.0	194,241	515,205	NM	0.97	0.00%	0.290	0.165
= Taib Bank (Price in USD)	TAIB.BH	0.0	0.0	0.00%	NA	2.730	0.00%	0.0	115,645	306,736	NM	10.58	0.00%	NA	NA
= United Gulf Bank	UGBB.BH	0.0	0.0	0.65%	0.44	0.250	0.00%	0.0	208,651	553,425	NM	1.27	0.00%	0.250	0.171
= United Gulf Investment Corporation	UGIC.BH	19,608.4	288.4	40.67%	0.04	0.127	0.00%	0.0	25,400	67,371	3.07	0.69	0.00%	0.134	0.110
= Investment Sector		131,283.5	1,930.6	5.79%			0.00%	0.0	2,197,719	5,829,230	13.94	0.70	0.93%		
= Al-Ahlia Insurance Co.	AAIC.BH	11.1	0.2	1.87%	0.02	0.296	0.00%	0.0	18,318	48,588	6.93	1.12	0.00%	0.296	0.270
= Arab Insurance Group (Price in USD)	ARIG.BH	397.0	5.8	0.86%	0.21	0.450	0.00%	180.3	37,323	98,996	5.32	0.40	0.00%	0.480	0.340
= Bahrain and Kuwait Insurance Co.	BKIC.BH	1.4	0.0	0.21%	0.05	0.540	0.00%	0.4	38,610	102,409	10.43	1.16	5.56%	0.540	0.535
= Bahrain National Holding Co.	BNHB.BH	22.1	0.3	0.43%	0.05	0.484	0.00%	0.0	54,934	145,707	18.42	1.27	3.72%	0.500	0.320
= Takaful International Co.	TAKA.BH	0.0	0.0	0.00%	NA	0.290	0.00%	0.0	18,125	48,075	60.33	2.42	0.00%	NA	NA
= Insurance Sector		431.6	6.3	0.63%			0.00%	180.6	167,310	443,774	10.05	0.86	2.50%		
= Bah. Ship. Repairing and Engineering Co.	BSRC.BH	0.2	0.0	0.10%	NA	2.100	0.00%	0.0	37,800	100,261	37.48	1.77	2.38%	2.200	2.000
= Bahrain Car Park Co.	PARK.BH	0.9	0.0	0.49%	0.01	0.188	0.00%	0.0	13,220	35,064	15.72	1.06	5.32%	0.189	0.122
▲ Bahrain Cinema Co.	CNMA.BH	46.8	0.7	1.26%	0.12	1.270	6.54%	18.5	83,945	222,657	13.33	2.24	3.28%	1.430	1.040
= Bahrain Duty Free Complex	DUTY.BH	610.9	9.0	7.56%	0.05	0.780	0.00%	0.0	83,375	221,144	13.01	2.01	7.05%	0.820	0.705
= BMMI	BMMI.BH	101.8	1.5	1.89%	0.11	0.840	0.00%	0.0	111,818	296,587	11.10	2.09	5.95%	0.850	0.670
▲ Bahrain Telecommunications Co.	BTEL.BH	6,413.2	94.3	1.48%	0.91	0.336	0.60%	156.3	558,835	1,482,254	12.82	1.04	5.67%	0.380	0.290

Index Value					DTD Point Change			DTD % Change		MTD % Change			YTD % Change		8-Apr-14	
Bahrain All Share Index					▲ 1,384.48		8.93		0.65%			2.03%			10.86%	
	Company Name	Reuters Ticker	YTD Trading Volume ('000 Shares)	YTD Avg. Daily Volume ('000 Shares)	Share Turnover (%) since Jan-2013	Beta	Current Price (BHD)	DTD % Change	Today's Volume ('000 Shares)	Current Mkt. Cap ('000 BHD)	Current Mkt. Cap ('000 USD)	P/E (X)	P/BV (X)	Dividend Yield	52 Week High (BHD)	52 Week Low (BHD)
=	TRAFCO	GTFP.BH	50.0	0.7	1.77%	0.05	0.250	0.00%	0.0	20,169	53,496	13.42	0.90	5.20%	0.252	0.210
▼	Nass Corporation	NASS.BH	8,167.4	120.1	12.31%	0.38	0.169	(1.17%)	15.4	37,180	98,616	9.02	0.67	8.68%	0.190	0.137
▼	Seef Properties	SEEF.BH	26,244.6	385.9	8.58%	NA	0.182	(0.55%)	205.9	83,720	222,059	8.35	0.68	5.49%	0.198	0.120
▲	Services Sector		41,635.7	612.3	3.70%			0.74%	396.0	1,030,062	2,732,137	12.28	1.13	5.58%		
=	Bahrain Family Leisure Co.	FMLY.BH	17.0	0.3	3.04%	0.01	0.116	0.00%	0.0	4,640	12,307	3.98	0.83	0.00%	0.116	0.090
=	Gulf Hotels Group	BHTL.BH	146.3	2.2	0.21%	0.08	0.780	0.00%	0.0	128,964	342,064	12.33	2.01	5.13%	0.800	0.600
=	Bahrain Toursim Co.	BTCB.BH	335.8	4.9	0.70%	0.05	0.268	0.00%	0.0	19,296	51,181	17.75	0.61	5.11%	0.286	0.250
=	BANADER Co. For Hotels	BANA.BH	0.0	0.0	0.00%	0.03	0.059	0.00%	0.0	8,850	23,474	NM	0.42	0.00%	NA	NA
=	National Hotels Co.	NHTL.BH	3.6	0.1	0.06%	NA	0.370	0.00%	0.0	37,000	98,139	14.56	0.46	2.68%	0.370	0.370
=	Hotel & Tourism Sector		502.6	7.4	0.40%			0.00%	0.0	198,750	527,165	13.18	0.98	4.32%		
▲	Aluminum Bahrain	ALBH.BH	11,280.5	165.9	1.58%	0.65	0.488	0.41%	65.1	692,960	1,838,007	8.69	0.80	7.38%	0.575	0.428
=	Bahrain Flour Mills Co.	BFMC.BH	35.1	0.5	0.55%	NA	0.386	0.00%	0.0	9,585	25,424	43.71	0.52	5.18%	0.386	0.340
=	Delmon Poultry Co.	DPCB.BH	0.5	0.01	0.09%	0.01	0.234	0.00%	0.0	7,303	19,370	9.12	0.49	8.44%	0.234	0.234
▲	Industrial Sector		11,316.1	166.4	1.53%			0.40%	65.1	709,848	1,882,802	8.79	0.79	7.36%		
▲	Subtotal: Bahrain Bourse **		575,574.8	8,464.3	7.61%			0.65%	9,924.2	7,857,885	20,842,253	11.76	1.03	3.64%		

** Excluding IPO Shares, Preferred Shares, Closed Companies, and Non-Bahraini Companies. Prices of Highlighted Companies are in USD, while Traded Value and Market Capitalization data is in BHD. 1 USD = 377 Bahraini Fils

Notes: NM: Not Meaningful. NA: Not Available. P/E is calculated based on FY2013 net profit and current prices. P/BV is based on 31-December-2013 shareholders' equity and current prices. Dividend Yield is based on FY2013 cash dividends & current prices. Dividend Yield for companies that did not yet hold their AGM is based on FY2012 cash dividends and current prices. Valuation multiples for companies that have not yet disclosed their FY2013 financials are still based on TTM 9M-13 net profit and shareholders' equity as of 30-September-13. DTD: daily change. MTD: Beginning of Current Month to Date YTD: Beginning of Year to Date. BD: Bahraini Dinar. * Companies that vary in their fiscal years are treated separately to adjust for the recent results announcements. DTD % change in sectors and total market is based on the daily change in market capitalization which might not conform to the benchmark return.

We have excluded the net losses incurred by Gulf Finance House while calculating the Price-to-Earnings Multiple (P/E) for the aggregate market and its respective sector.

Beta is the tendency of a security's returns to respond to swings in the market. A beta of 1 indicates that the security's price will move with the market. A beta of < 1 means that the security will be less volatile than the market. A beta of > 1 indicates that the security's price will be more volatile than the market. For example, if a stock's beta is 1.1, it's theoretically 10% more volatile than the market. Beta is calculated based on the daily share price returns versus BB General Index for the companies which have a minimum trading history of 1 year. Low Beta is mainly due to light trading activities as most of the stocks that have relatively low beta are rarely traded in the market.

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